UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of June, 2023

Commission File Number: 001-41329

Allego N.V.
(Translation of registrant's name into English)

Westervoortsedijk 73 KB
6827 AV Arnhem, the Netherlands
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F ☒ Form 40-F ☐

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): ☐

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): ☐

The information contained in this Report on Form 6-K included in Exhibit 99.1, except for the quotes of the Chief Executive Officer and the Chief Financial Officer, is hereby incorporated by reference into Allego N.V.'s (i) Registration Statement on Form S-8 (File No. 333-272151) and (ii) the post-effective Amendment No. 2 to Form F-1 in the Registration Statement on Form F-3 (File No. 333-264056).

INFORMATION CONTAINED IN THIS FORM 6-K REPORT

The following exhibits are furnished herewith:

Exhibit No.	Description
99.1	Press Release, dated June 5, 2023
99.2	First Quarter 2023 Earnings Presentation

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Dated: June 6, 2023

ALLEGO N.V.

By:	/s/ Mathieu Bonnet
Name:	Mathieu Bonnet
Title:	Chief Executive Officer

Exhibit 99.1

Allego Reports First Quarter 2023 Results;
Allego Nearly Triples Charging Revenues in Q1 2023

- First quarter 2023 revenue increased 27.4% to €38.8 million, compared to the prior year period of €30.5 million.
- Charging revenue was up 166.7% to €27.8 million compared to €10.4 million for the three months ended March 31, 2022.
- First quarter 2023 net loss was €(13.2) million compared to €(351.0) million during the first quarter of 2022.
- Robust operating momentum drove operational EBITDA of €8.9 million in Q1 2023 versus €1.5 million in the prior year period.
- First quarter 2023 total energy sold was 49.4 gigawatt-hour (GWh), an increase of 53.8% over the prior-year period. This energy translates in 247 million km driven and 39,000 tons of CO_2 saved.
- Strong roll-out momentum continues: signed largest partnership to date with porta Group agreement to install up to 123 premium sites and 1,500 new public ultrafast charging points for electric vehicles in Germany, which is equivalent to more than 10% of installed charging points in Germany as at the end of 2022.[1]
- Reaffirms full-year total revenue guidance of €180 - €220 million and Operational EBITDA guidance of €30 - €40 million.

ARNHEM, Netherlands – June 5, 2023 – Allego N.V. ("Allego" or the "Company") (NYSE: ALLG), a leading pan-European public electric vehicle fast and ultrafast charging network, today announced its results and key performance metrics for the first quarter of 2023.

First Quarter 2023 Ended March 31, 2023

- Total revenue increased 27.4% to €38.8 million, compared to €30.5 million in the prior-year period driven by strong growth in charging revenue.
- Charging revenue was up 166.7% to €27.8 million compared to €10.4 million for the three months ended March 31, 2022. The growth was driven by an increase in the number of operational chargers, targeted price increases during the second half of 2022 and higher utilization rates underpinned by uptime performance and premium site selection.
- In line with Allego's strategy to focus on its core charging business, services revenue was €10.9 million, compared to €20.0 million for the three months ended March 31, 2022. The decrease was driven by the lower revenues from the Carrefour project in line with expectations. The project is otherwise weighted towards the second half of 2023, as was the case in 2022.
- Gross profit was €13.4 million, up 190.9% compared to €4.6 million for the three months ended March 31, 2022, which reflected the impact of the strong increase in higher-margin charging revenue and high margin as well in charging.
- Net loss for the three months ended March 31, 2023 was €(13.2) million, compared to €(351.0) million, during the first quarter of 2022. As a reminder, 98% of the €(351.0) million loss in the first quarter of 2022 resulted from non-recurring, share-based expenses and warrant accounting linked to the listing.

1 Source : BNEF

- First quarter operational EBITDA was €8.9 million compared to €1.5 million for the three months ended March 31, 2022. This increase was primarily driven by an increase in gross margin underpinned by higher recurring charging revenues and cost-efficient long-term hedging of energy.
- Allego secured 160 GWh of renewable power purchase agreements ("PPA") in its main markets in line with its target to minimize the impact of energy price volatility on input cost base and maximize gross margin over time.
- Beyond our partnership with porta Group, our backlog of signed location contracts grew to more than 1,300 premium sites compared to 500 at the end of the first quarter of 2022.

Key Metrics

Metrics	Three Months Ended March 31 2023	2022	*% Change*
Average Utilization Rate(1)	13.1%	7.7%	*69.5%*
Public Charging Ports(3)	24,693	28,838	*-14.4%*
# Fast & Ultra-Fast Charging Sites(3)	1,056	872	*21.1%*
# Fast & Ultra-Fast Charging Ports(3)	1,551	1,225	*26.4%*
Recurring Users %	81.3%	80.1%	*1.5%*
Owned Public Charging Ports(3)	24,693	28,838	*-14.4%*
Third-Party Public Charging Ports(3)	4,338	5,369	*-19.2%*
Total # Sessions ('000)(2)	2,629	2,139	*22.9%*
Total Energy Sold (GWh)	49.4	32.1	*53.8%*
Secured Backlog (sites)(3)	1,117	500	*123.4%*

(1) Includes Mega-E for all periods
(2) Total # sessions include owned and third party
(3) As of March 31, 2023 and March 31, 2022, respectively.

2023 Outlook Reaffirmed:

Full-Year Guidance Range:

- Total Revenues: €180 - €220 million
- Energy Sold: 215 GWh – 225 GWh
- Operational EBITDA: €30 - €40 million

CEO and CFO Comments and Outlook

Allego's Chief Executive Officer, Mathieu Bonnet, commented, "I am very excited to report a strong first quarter of 2023, driven by close to a tripling of our charging revenue as we continued to see robust demand for our charging network and a further acceleration of our core strategy. Operational EBITDA increased sharply, representing improving economics on our development of the charging network."

Mr. Bonnet continued, "Key accomplishments during the first quarter include the signing of an important contract with porta Group, as well as other numerous charging stations sites and the signing of three PPAs for 160 GWh at very attractive prices. Our technology stack continues to be recognized as best in class, with recent updates improving our competitive position, and we expect to see sustained growth in utilization rates. We will look to continue our robust growth as we expand our ultrafast EV public network."

Allego’s Chief Financial Officer, Ton Louwers, stated, “We executed well during the first quarter, in-line with our expectations. The combination of minimizing input cost volatility through the PPAs, the ongoing shift in revenue to a mix consisting of a larger proportion of higher margin charging revenue, and the pickup in our pace of installations of new ultrafast chargers, positions us to generate higher revenue and profit this year. Accordingly, we are reaffirming our guidance for 2023.”

Key Financials

(in €‘mm)	Three Months Ended March 31		
	2023	**2022**	***% Change***
Charging Revenue	27.8	10.4	*166.7%*
Services Revenue	10.9	20.0	*-45.4%*
Total Revenue	38.8	30.5	*27.4%*
Net Loss	-13.2	-351.0	*96.2%*
Operational EBITDA	8.9	1.5	*509.8%*

Conference Call Information

Allego will hold a conference call for investors at 8:30 AM Eastern Time today, Monday, June 5, 2023, to discuss its results for the first quarter of 2023.

Participants may access the call at 1-877-407-9716, international callers may use 1-201-493-6779 and request to join the Allego earnings call. A live webcast will also be available at https://ir.allego.eu/events-publications.

A telephonic replay of the call will be available shortly after the conclusion of the call and until Monday, June 19, 2023. Participants may access the replay 1-844-512-2921, international callers may use 1-412-317-6671 and enter access code 13739126. An archived replay of the call will also be available on the investor portion of the Allego website at https://ir.allego.eu/.

About Allego

Allego is a leading provider of electric vehicle charging solutions, dedicated to accelerating the transition to electric mobility with 100% renewable energy. Allego has developed a comprehensive portfolio of innovative charging infrastructure and proprietary technology, including its Allamo and EV Cloud software platforms. With a network of 34,000 charging points (and counting) spanning 16 countries, Allego delivers independent, reliable, and safe charging solutions, agnostic of vehicle model or network affiliation. Founded in 2013 and publicly listed on the NYSE in 2022, Allego now employs a team of 220 people striving every day to make charging easier, more convenient, and enjoyable for all.

Forward-Looking Statements

All statements other than statements of historical facts contained in this press release are forward-looking statements. Allego intends such forward-looking statements to be covered by the safe harbor provisions for forward-looking statements contained in Section 21E of the Securities Exchange Act of 1934 and the Private Securities Litigation Reform Act of 1995. Forward-looking statements may generally be identified by the use of words such as "believe," "may," "will," "estimate," "continue," "anticipate," "intend," "expect," "should," "would," "plan,", "project," "forecast," "predict," "potential," "seem," "seek," "future," "outlook," "target" or other similar expressions (or the negative versions of such words or expressions) that predict or indicate future events or trends or that are not statements of historical matters. These forward-looking statements include, without limitation, Allego's expectations with respect to future performance. These forward-looking statements involve significant risks and uncertainties that could cause the actual results to differ materially, and potentially adversely, from those expressed or implied in the forward-looking statements. Most of these factors are outside Allego's control and are difficult to predict. Factors that may cause such differences include, but are not limited to: (i) changes adversely affecting Allego's business, (ii) the price and availability of electricity, (iii) the risks associated with vulnerability to industry downturns and regional or national downturns, (iv) fluctuations in Allego's revenue and operating results, (v) unfavorable conditions or further disruptions in the capital and credit markets, (vi) Allego's ability to generate cash, service indebtedness and incur additional indebtedness, (vii) competition from existing and new competitors, (viii) the growth of the electric vehicle market, (ix) Allego's ability to integrate any businesses it may acquire, (x) Allego's ability to recruit and retain experienced personnel, (xi) risks related to legal proceedings or claims, including liability claims, (xii) Allego's dependence on third-party contractors to provide various services, (xiii) data security breaches or other network outage; (xiv) Allego's ability to obtain additional capital on commercially reasonable terms, (xv) Allego's ability to remediate its material weaknesses in internal control over financial reporting, (xvi) the impact of COVID-19, including COVID-19 related supply chain disruptions and expense increases, (xvii) general economic or political conditions, including the Russia/Ukraine conflict or increased trade restrictions between the United States, Russia, China and other countries; and (xviii) other factors detailed under the section entitled "Risk Factors" in Allego's filings with the Securities and Exchange Commission. The foregoing list of factors is not exclusive. If any of these risks materialize or Allego's assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. There may be additional risks that Allego presently does not know or that Allego currently believes are immaterial that could also cause actual results to differ from those contained in the forward-looking statements. In addition, forward-looking statements reflect Allego's expectations, plans or forecasts of future events and views as of the date of this press release. Allego anticipates that subsequent events and developments will cause Allego's assessments to change. However, while Allego may elect to update these forward-looking statements at some point in the future, Allego specifically disclaims any obligation to do so, unless required by applicable law. These forward-looking statements should not be relied upon as representing Allego's assessments as of any date subsequent to the date of this press release. Accordingly, undue reliance should not be placed upon the forward-looking statements.

Interim condensed consolidated statement of profit or loss for the three months ended March 31, 2023 and 2022 (unaudited)

(in €'000)	Q1 2023	Q1 2022 (restated)(1)
Revenue from contracts with customers		
Charging sessions	27,849	10,443
Service revenue from the sale of charging equipment	1,720	16,607
Service revenue from installation services	6,673	2,117
Service revenue from operation and maintenance of charging equipment	1,018	1,286
Service revenue from consulting services	1,524	—
Total revenue from contracts with customers	38,784	30,453
Cost of sales	(25,420)	(25,859)
Gross profit	**13,364**	**4,594**
Other income	2,021	7,534
Selling and distribution expenses	(1,018)	(555)
General and administrative expenses	(19,028)	(244,359)
Operating loss	**(4,661)**	**(232,786)**
Finance income/(costs)	(8,119)	(117,921)
Loss before income tax	**(12,780)**	**(350,707)**
Income tax	(458)	(245)
Loss for the period	**(13,238)**	**(350,952)**
Attributable to:		
Equity holders of the Company	(13,130)	(350,878)
Non-controlling interests	(108)	(74)

(1) Refer to Note 2.7.24 of the Company's consolidated financial statements in the Company's Annual Report on Form20-F for the year ended December 31, 2022 for details regarding the restatement of comparative figures as a result of changes in accounting policies.

Interim condensed consolidated statement of financial position as at March 31, 2023 (unaudited) and December 31, 2022

(in €'000)	31-March-2023	December 31, 2022 (1)
Assets		
Non-current assets		
Property, plant and equipment	140,455	134,718
Intangible assets	23,665	24,648
Right-of-use assets	52,393	47,817
Deferred tax assets	523	523
Other financial assets	61,274	62,487
Total non-current assets	**278,310**	**270,193**
Current assets		
Inventories	27,716	26,017
Prepayments and other assets	7,703	9,079
Trade and other receivables	61,372	47,235
Contract assets	4,388	1,512
Other financial assets	7,211	601
Cash and cash equivalents	27,851	83,022
Total current assets	**136,241**	**167,466**
Total assets	**414,551**	**437,659**
Equity		
Share capital	32,061	32,061
Share premium	365,900	365,900
Reserves	(7,582)	(6,860)
Retained earnings	(374,858)	(364,088)
Equity attributable to equity holders of the Company	**15,521**	**27,013**
Non-controlling interests	637	745
Total equity	**16,158**	**27,758**
Non-current liabilities		
Borrowings	267,971	269,033
Lease liabilities	48,543	44,044
Provisions and other liabilities	522	520
Contract liabilities	2,442	2,442
Deferred tax liabilities	2,184	2,184
Total non-current liabilities	**321,662**	**318,223**
Current liabilities		
Trade and other payables	36,234	56,390
Contract liabilities	8,027	7,917
Current tax liabilities	1,712	1,572
Lease liabilities	7,432	7,280
Provisions and other liabilities	20,154	17,223
Warrant liabilities	3,172	**1,296**
Total current liabilities	**76,731**	**91,678**
Total liabilities	**398,393**	**409,901**
Total equity and liabilities	**414,551**	**437,659**

1. Consolidated statement of financial position as at December 31, 2022 audited.

Interim condensed consolidated statement of cash flows for the three months ended March 31, 2023 and 2022 (unaudited)

(in €'000)	Q1 2023	Q1 2022
Cash flows from operating activities		
Loss before income tax	(12,780)	(350,706)
Adjustments to reconcile loss before income tax to net cash flows:		
Finance (income)/costs	6,048	117,761
Fair value (gains)/losses on derivatives (purchase options)	—	(5,314)
Fair value (gains)/losses on Public and Private warrant liabilities	1,903	—
Share-based payment expenses	3,545	231,005
Depreciation, impairments and reversal of impairments of property, plant and equipment	5,182	2,048
Depreciation and impairments of right-of-use of assets	1,848	1,437
Amortization and impairments of intangible assets	983	839
Net (gain)/loss on disposal of property, plant and equipment	—	—
Movements in working capital:		
Decrease/(increase) in inventories	(1,699)	(7,767)
Decrease/(increase) in other financial assets	(6,448)	—
Decrease/(increase) in trade and other receivables, contract assets and prepayments and other assets	(15,780)	(13,470)
Increase/(decrease) in trade and other payables and contract liabilities	(22,113)	(47,814)
Increase/(decrease) in provisions and other liabilities	652	(36)
Cash generated from/(used in) operations	**(38,659)**	**(72,017)**
Interest paid	(1,577)	(215)
Interest received	57	—
Income taxes paid	(88)	(26)
Net cash flows from/(used in) operating activities	**(40,266)**	**(72,258)**
Cash flows from investing activities		
Acquisition of Mega-E, net of cash acquired	—	874
Acquisition of MOMA, net of cash acquired	—	—
Purchase of property, plant and equipment	(12,649)	(3,180)
Proceeds from sale of property, plant and equipment	—	97
Purchase of intangible assets	—	(750)
Proceeds from investment grants	—	580
Payment of purchase options derivative premiums	—	—
Net cash flows from/(used in) investment activities	**(12,649)**	**(2,379)**
Cash flows from financing activities		
Proceeds from borrowings	—	—
Payment of principal of borrowings	—	—
Proceeds from settlement of derivatives	—	—
Payment of derivatives premiums	—	—
Share premium contribution	—	—
Payment of principal portion of lease liabilities	(1,560)	(1,330)
Payment of transaction costs on borrowings	(700)	—
Proceeds from issuing equity instruments (Spartan shareholders)	—	10,079
Proceeds from issuing equity instruments (PIPE financing)	—	136,048
Net cash flows from/(used in) financing activities	**(2,260)**	**144,797**
Net increase/(decrease) in cash and cash equivalents	**(55,175)**	**70,160**
Cash and cash equivalents at the beginning of the period	83,022	24,652
Effect of exchange rate changes on cash and cash equivalents	4	(2)
Cash and cash equivalents at the end of the period	**27,851**	**94,810**

Reconciliation for Loss for EBITDA and Operational EBITDA for the three months ended March 31, 2023 and 2022 (unaudited)

(in €'000)	2023	2022
Loss for the period	**(13,238)**	**(350,952)**
Income tax	458	245
Finance costs	8,119	117,921
Amortization and impairments of intangible assets	983	839
Depreciation and impairments of right-of-use assets	1,479	1,437
Depreciation, impairments and reversal of impairments of property, plant and equipment	5,226	2,048
EBITDA	**3,026**	**(228,462)**
Fair value (gains)/losses on derivatives (purchase options)	—	(5,314)
Share-based payment expenses	3,545	231,005
Transaction costs	130	4,233
Business optimization costs	2,213	—
Reorganization and severance	—	—
Operational EBITDA	**8,913**	**1,462**

FINANCIAL INFORMATION; NON-IFRS FINANCIAL MEASURES

Some of the financial information and data contained in this press release, such as EBITDA and Operational EBITDA, have not been prepared in accordance with Dutch generally accepted accounting principles, United States generally accepted accounting principles or the International Financial Reporting Standards ("IFRS"). We define (i) EBITDA as earnings before interest expense, taxes, depreciation and amortization and (ii) Operational EBITDA as EBITDA further adjusted for reorganization costs, certain business optimization costs, lease buyouts, and transaction costs. Allego believes that the use of these non-IFRS measures of financial results provide useful information to management and investors regarding certain financial and business trends relating to Allego's financial condition and results of operations. Allego's management uses these non-IFRS measures for trend analyses, for purposes of determining management incentive compensation and for budgeting and planning purposes. Allego believes that the use of these non-IFRS financial measures provides an additional tool for investors to use in evaluating projected operating results and trends and in comparing Allego's financial measures with other similar companies, many of which present similar non-IFRS financial measures to investors. Management does not consider these non-IFRS measures in isolation or as an alternative to financial measures determined in accordance with IFRS. The principal limitation of these non-IFRS financial measures is that they exclude significant expenses and income that are required by IFRS to be recorded in Allego's financial statements. In addition, they are subject to inherent limitations as they reflect the exercise of judgments by management about which expense and income are excluded or included in determining these non-IFRS financial measures. In order to compensate for these limitations, management presents non-IFRS financial measures in connection with IFRS results, and reconciliations to the most directly comparable IFRS measure are provided in this press release.

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Allego, a leading European public EV fast-charging network

Enabling green electric mobility

First Quarter 2023 Earnings Presentation

Allego

Disclaimer.

Forward Looking Statements

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INDUSTRY AND MARKET DATA

Although all information and opinions expressed in this presentation, including market data and other statistical information, were obtained from sources believed to be reliable and are included in good faith, Allego has not independently verified the information and makes no representation or warranty, express or implied, as to its accuracy or completeness. Some data is also based on the good faith estimates of Allego, which is derived from its review of internal sources as well as the independent sources described above. This presentation contains preliminary information only, is subject to change at any time and, is not, and should not be assumed to be, complete or to constitute all the information necessary to adequately make an informed decision regarding your investment with Allego.

FINANCIAL INFORMATION; NON-IFRS FINANCIAL MEASURES

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TRADEMARKS AND TRADE NAMES

Allego owns or has rights to various trademarks, service marks and trade names that it uses in connection with the operation of its businesses. This presentation also contains trademarks, service marks and trade names of third parties, which are the property of their respective owners.
The use or display of third parties' trademarks, service marks, trade names or products in this presentation is not intended to, and does not imply, a relationship with Allego or an endorsement or sponsorship by or of Allego. Solely for convenience, the trademarks, service marks and trade names referred to in this presentation may appear with the *, TM or SM symbols, but such references are not intended to indicate, in any way, that Allego will not assert, to the fullest extent under applicable law, its rights or the right of the applicable licensor to these trademarks, service marks and trade names.

Overview &
Key Highlights
Mathieu Bonnet, CEO
Allego
Allego
Allego
3

Business Model Overview

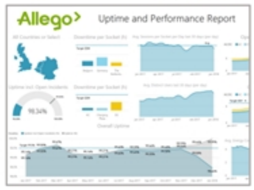
Own & Operate

- Build, own, and operate ultra-fast and fast-charging sites
- Operator of one of the largest pan-European public EV charging networks

Owned Public Charging Ports Breakdown [1,2]

AC	Fast	Ultra-Fast
23,195	631	938

Allamo™ & Allego EV Cloud™ Proprietary Software Platforms



- Allamo[TM] software identifies premium charging sites and forecasts demand using external traffic statistics
- Proprietary software allows compatibility and an optimized user experience for all EV drivers
- Allego EV Cloud™ provides software solutions for EV charging owners, including payments, and achieving high uptime

High Value Services Offering

- Attractive, high-margin third-party service contracts
- Services include site design and technical layout, authorization and billing, and operations and maintenance

Third-Party Public Charging Ports Breakdown[1]

AC	Fast	Ultra-Fast
3,359	439	694

Allego's proprietary energy platform sources green energy from multiple suppliers and directly from renewable assets, enabling:

- Flexibility to choose optimal sourcing for our charging stations
- Ability to secure long-term PPA with renewable
- Long-term sustainable price for its charging
- Reduced volatility from energy market

Source: Company information as of April 30, 2023.
1. Charging ports are defined as the number of sockets on a charger that is simultaneously accessible for charging
2. Only includes public chargers.

First Quarter 2023 Highlights

FINANCIAL HIGHLIGHTS (UNAUDITED)

- Revenue of €38.8 million (+27.4% y-o-y)
  - Charging revenue rose 167% y-o-y, benefitting from improvements in utilization rate, an increase in number of chargers, as well as price increases
  - Service revenue declined 45.4% y-o-y driven by a decrease in anticipated Carrefour and Mega-E revenues compared to prior year.
- Total energy sold increased to 49 GWh, 54% growth from the prior-year period.
- First quarter 2023 average utilization rate[1] jumped to 13.1%, an 70% improvement over the prior-year period.
- First quarter 2023 total number of charging sessions increased 23% to 2.6 million over the prior year period.
- First quarter 2023 net loss was €(13.2) million, vs. €(350.1) million in the period one year ago; Operational EBITDA was €8.9 million vs. €1.5 million.

Key Highlights

- Partnered with porta Group to install a total of 1,500 charging points at 123 porta Group locations, all of which are expected to be operational by the end of 2024. The charging stations will offer both fast (50 kW) and ultra-fast (150 kW) charging points.
- Deployed 107 ultra-fast EV charging stations in France in less than 12 months, with a charging capacity ranging from 22kW to 300kW. Allego's stations located throughout France have offset the equivalent of 2,000 tons of CO^2 emissions since its opening.
- Technology stack recognized as best in class, with recent updates improving competitive position, drives sustained growth in utilization rates.
- Secured 160 GWh of renewable PPAs in main markets to minimize impact of energy price volatility on input cost base and maximize gross margin

Source: Company information. Financial Information is unaudited.
1. Utilization rate, a key performance measure, is defined as the number of charging sessions per charger per day divided by a maximum number of charging sessions per day of 50 (for the ultra-fast charging pole). Inclusive of Mega-E.
2. As of March 31, 2023

Allego Energy Management

All Systems on go. With Allego

Allego has developed a comprehensive energy platform that enables:

- **Sourcing its own electricity** to its chargers in the main European countries where it operates
- **Trading electricity** on power exchanges automatically, based on the forecasts of the charger's consumption
- **Directly connecting renewable assets** in order to supply power directly
- **Enabling renewable forecasts** to supply remaining power if needed
- **Developing ancillary services** for grid operators as reserves of capacity; new revenue source

Allego can:

- **Determine the most efficient way to supply its chargers** in terms of **price** and **sustainability,** i.e., green energy
- **Secure long-term Power Purchase Agreement (PPA)** with renewable producers (typically a 10-year contract) to **lower its supply costs** and **secure long-term green energy**
- **Provide sustainable and stable energy** to its EV drivers and **enable the development of assets** by providing **long-term off-take to renewable developers**
- **Mitigate price volatility and increase** thanks to the majority of Allego energy being supplied by long-term PPA from 2023 on-ward
- **Secure and enhance its margin** through very attractive long-term energy price on **technology and deep knowledge** of the energy markets

New Opportunities

- Signed **first PPA with a major European independent renewable power producer in Germany.** Objective to reach **80%** of energy supply through such contracts
- **Additional PPAs signed in 2023 for a total volume of more than 160 GWh**
- The multinational **increase in demand for Allego chargers** will increase business opportunities and solidify the company's leading position in Europe's energy transition

Partnership with porta Group to roll out 123 charging hubs

porta

An important partnership to bring fast and ultrafast charging to customers

- Installation of a total of 1,500 fast and ultrafast charging points at 123 porta Group locations representing more than 10% of all fast and ultrafast charging points in Germany[1]
- Different power levels are offered from fast to ultrafast charging to cater for the different user needs
- Long term partnership

Roll out is in full swing

- First locations are operational
- Approximately 40 locations expected to be operational in 2023
- Remaining locations expected to follow in 2024
- Upgrade of power levels possible at certain chargers

Benefits of the partnership for EV drivers

- Mutual interest to offer best value to customers by offering different power levels
- Very attractive locations for long distance traffic but also local demand
- Amenities like restaurant and toilets can be used by EV drivers at the locations
- 100% green energy to support porta's sustainability goals

Allego

1. BNEF Data end of 2022

Strong Revenue Visibility from Secured Backlog and Pipeline

- Operational
- Secured expansion
- Future expansion plans

Total Allego Owned Fast and Ultra-Fast Charging Ports[1]

Existing Presence	Secured Backlog	Pipeline
Public fast charging ports in operation	10- to 15-year leases or MOUs have been signed for premium sites	Additional premium sites identified
Utilization trend validated	*Exclusivity secured*	*Exclusivity in discussion*

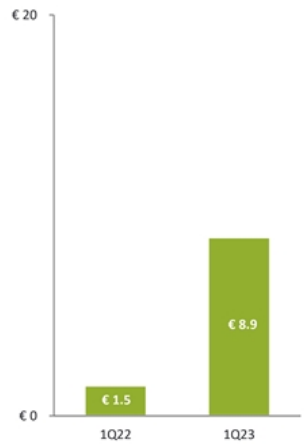
Source: Company Information, Data as of April 30, 2023
1. Reflects the exercise of Mega-E purchase option.

Financials
Ton Louwers,
CFO
Westfalen
9

Significant Growth Buoyed by Strong Fundamentals

Revenue
(in €mm)

Operational EBITDA
(in €mm)



Source: Company information.

01 First Quarter Revenue of €39 million

- Revenue of €38.8 million (+27% y-o-y)
  - Charging revenue increased 167% y-o-y, benefitting from improvements across all key measures
  - First quarter services revenue decreased, driven primarily by the Carrefour and Mega-E projects, which were second half of 2022 weighted

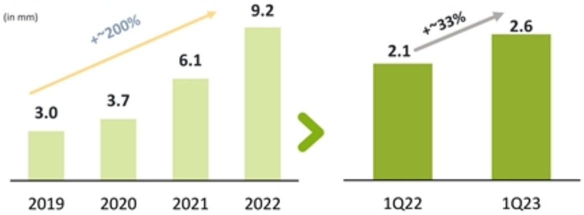
02 First quarter 2023 Operational EBITDA of €8.9 million

- Increased Operational EBITDA was driven by leverage on sales due to increased charging revenue
- Allego has begun implementing PPAs to offset the higher costs to drive margin expansion effective January 1, 2023

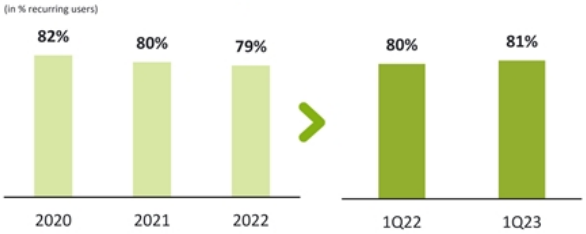
03 Continued momentum and secured backlog provide strong forward visibility

Increasing Demand and Elevated Visibility

Total Number of Charging Sessions



User Track Record on Allego's Network[2]



01 Charging Sessions Increasing with Higher Density of EVs

- Allego's network handled 2.6 million[1] total charging sessions in the first quarter 2023 through its EV Cloud platform (+33%) as compared to the same period in 2022
- Allego's network continues to experience strong customer loyalty with an approximately 81% recurring rate in 1Q2023[3]

02 Development of Smart Charging Capacity provides opportunities for ancillary services

- Connect to renewal sources to supply "green energy" to its chargers
- Develop ancillary services for grid operators as reserve capacity
- Allow selling excess capacity in the open market

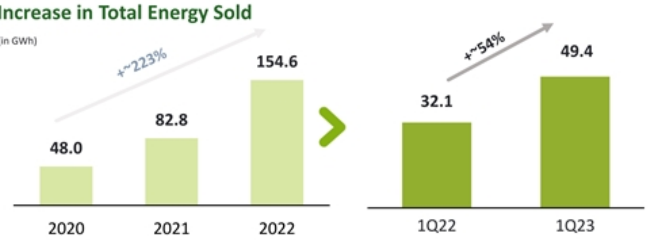
Allego

Source: Company information.
1. Total number of charging sessions for both company-owned and third-party sites
2. All customer data is tracked through the ID cards/tokens used on Allego's network and required for invoicing

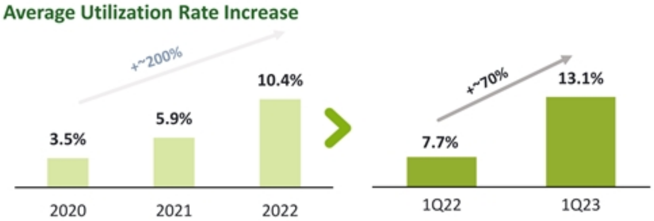
First Quarter 2023 Operating Metrics Reflect Market Inflection

Increase in Total Energy Sold

(in GWh)



Average Utilization Rate Increase



01 Robust Growth in Charging Revenue

- Total energy sold during the quarter was nearly 50GWh, an increase of 54%, and was 100% green
- Energy sold per charging session showed robust growth from the availability of a greater number of vehicles with larger batteries

02 Utilization Showing Continued Acceleration

- Utilization rate[1] jumped to 13.1% in 1Q2023 from 7.7% in the same period in 2022
- Continue to see strong penetration of electric vehicles in Europe, underpinning our growth expectations

Allego

Source: Company information.

1. Utilization rate, a key performance measure, is defined as the number of charging sessions per charge point per day divided by a maximum number of charging sessions per day of 50 (for the ultra-fast charging pole

Reiterating Full Year 2023 Guidance [1]

- Total energy sold: 215 GWh – 225 GWh
- Revenue: €180 million – €220 million
- Operational EBITDA: €30 million – €40 million

1. Guidance as of June 5, 2023


Appendix
Financial Statements
Reconciliation
14

Reconciliation of Non-IFRS Financial Measures

(in €mm) (unaudited)	1Q 2023	1Q 2022	2022	2021	2020	2019
Loss for the period	**(13.2)**	**(351.0)**	**(305.3)**	**(319.4)**	**(43.4)**	**(43.1)**
Income tax	0.5	0.2	0.6	0.4	(0.7)	0.3
Finance costs	8.1	117.9	(10.3)	15.4	11.3	5.9
Amortization and impairments of intangible assets	1.0	0.8	3.7	2.7	3.7	2.3
Depreciation and impairments of right-of-use assets	1.5	1.4	6.7	3.4	1.8	1.3
Depreciation, impairments and reversal of impairments of property, plant and equipment	5.2	2.0	16.7	5.6	4.8	4.7
EBITDA	**3.0**	**(228.5)**	**(287.8)**	**(292.2)**	**(22.5)**	**(28.6)**
Fair value gains / (losses) on derivatives (purchase options)	-	(5.3)	(3.9)	(2.9)	-	-
Share-based payment expenses	3.5	231.0	258.1	291.8	7.1	-
Transaction costs	0.1	4.2	8.9	11.8	-	-
Bonus payments to consultants	-	-	-	0.6	-	-
Lease buyouts	-	-	-	-	0.1	-
Business optimization costs	2.2	-	26.5	-	1.8	0.8
Reorganization and Severance	-	-	0.5	0.1	3.8	-
Operational EBITDA	**8.9**	**1.5**	**2.3**	**9.2**	**(9.7)**	**(27.8)**
Cash generated from operations			**(108.3)**	**(9.2)**	**(34.4)**	**(56.9)**
Capital expenditures			(27.1)	(15.6)	(18.4)	(17.0)
Proceeds from investment grants			0.5	1.7	3.2	3.3
Free cash flow			**(134.9)**	**(23.1)**	**(49.6)**	**(70.6)**

keep
driving
forward