UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of May, 2023

Commission File Number: 001-41329

Allego N.V.
(Translation of registrant's name into English)

Westervoortsedijk 73 KB
6827 AV Arnhem, the Netherlands
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form20-F or Form 40-F.

Form 20-F ☒ Form 40-F ☐

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): ☐

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): ☐

INFORMATION CONTAINED IN THIS FORM 6-K REPORT

The following exhibits are furnished herewith:

Exhibit No.	Description
99.1	Press Release, dated May 16, 2023
99.2	Investor Presentation
99.3	Press Release, dated May 16, 2023

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Dated: May 17, 2023

ALLEGO N.V.

By:	/s/ Mathieu Bonnet
Name:	Mathieu Bonnet
Title:	Chief Executive Officer

Exhibit 99.1

Allego Reports Fourth Quarter and Full-Year 2022 Results; Demonstrates Strong Operating Dynamics

- Fourth quarter 2022 revenue increased 10.7% over the prior year period to €60.9 million.
- Fourth quarter 2022 net loss was €(40.0) million compared to €(95.9) million during the fourth quarter of 2021.
- Operational EBITDA[1] in Q4 2022 reached €7.8 million versus €14.8 million in the year ago period.
- Fourth quarter 2022 average utilization rate[2] increased to 6.7 sessions per day per ultrafast charger (13.4%) from 3.7 sessions (7.4%) in the prior-year period.
- Full-year 2022 total energy sold was 154.6 gigawatt-hour (GWh), an increase of 86.8% over the prior-year period.
- Full-year 2022 total number of charging sessions was 7.4 million for Allego's own network, 70.6% higher than the 4.3 million in the prior-year period.
- The Company executed its plan to secure long-term,low-cost power prices with renewable PPAs and bring long-term cost advantages by signing three additional PPAs this year.
- The Company refinanced an existing credit facility of €170 million and increased it with €230 million of investment capacity to a total of €400 million in December 2022.

ARNHEM, Netherlands – May 16, 2023 – Allego N.V. ("Allego" or the "Company") (NYSE: ALLG), a leading pan-European public electric vehicle fast and ultrafast charging network, today announced fourth quarter and full-year 2022 results and key performance metrics.

Fourth Quarter 2022 Ending December 31, 2022

- Total revenue increased 10.7% to €60.9 million, compared to €55.0 million in the prior-year period driven by sharp growth in charging revenue.
- Charging revenue grew 228% to €26.9 million compared to €8.2 million for the three months ended December 31, 2021. The growth was driven by higher utilization rates, an increase in the number of chargers, and price hikes.
- Services revenue decreased to €33.9 million, compared to €46.8 million for the three months ended December 31, 2021. The decrease was driven by a decrease in revenue for the Carrefour project in line with expectations. This project was weighted towards the second half of 2022, as was the case in 2021, and accelerated during the fourth quarter of 2022 relative to previous quarters.
- Net loss for the three months ended December 31, 2022 was €(40.0) million, largely driven bynon-recurring, non-cash items, compared to €(95.9) million, during the fourth quarter of 2021.
- Fourth quarter operational EBITDA was €7.8 million compared to €14.8 million for the three months ended December 31, 2022. This decrease is the result of a rise in SG&A (€6.3 million) and a decline in other income (€3.4 million), partially offset by an increase in gross profit (€2.6 million). The increase in SG&A is mainly the consequence of expansion and increased revenue. The decrease in other income is a result of a decrease in the price of CO_2 tickets and fewer government grants. The increase in gross profit is the combined effect of a decrease of revenues on the Carrefour project, more than offset by a sharp increase in gross profit on charging revenues.

1 Operational EBITDA is a non-IFRS financial measure. Refer to the Reconciliation of Loss for EBITDA and Operational EBITDA for the Fourth Quarter and Year section below.

2 Utilization rate, a key performance measure, is defined as the number of charging sessions per charger per day divided by a maximum number of charging sessions per charger per day of 50 (for the ultra-fast charging pole).

Full-Year 2022 Ending December 31, 2022

- Total revenue increased 55.2% to €133.9 million, compared to €86.3 million in 2021, driven by widespread growth across charging and services.
- Charging revenue grew 152% to €65.3 million. The growth was driven by a sharp increase in charging sessions to 7.4 million on owned network, a steep acceleration of the number of operational Allego's ultrafast charging ports, and price increases to offset input costs.
- Services revenue increased 13.9% to €68.5 million, compared to €60.2 million in 2021. Services revenue was driven by the Carrefour project, which as expected, was weighted towards the second half of 2022.
- Net loss for the year ended December 31, 2022 was €(305.3) million, largely driven bynon-recurring, non-cash, share-based payments.
- Operational EBITDA was €2.3 million compared to €9.2 million for 2021. The decrease of €6.9 million was caused by an increase of €12.6 million in SG&A, offset by increases of €4.0 million in gross profit and €1.6 million in other income. Gross profit increased almost completely due to higher charging gross profit. SG&A was up because of expansion and increased revenues; SG&A as a percentage of revenues improved from 27.7% to 27.2%, demonstrating improved efficiency.
- Operational EBITDA was adversely affected by €17.0 million of higher energy costs, offset by the benefits from an increase of €16.5 million from charging prices as well as higher income of €3.7 million from the sale of carbon credit certificates and the management of energy prices during the end of the period.
- Future power purchase agreements ("PPA") in our main markets are expected to moderate any impact of higher energy input costs going forward. The first PPA started January 1, 2023 and an additional three PPAs have already been signed in 2023 with volume totaling more than 160 GWh.
- Allego substantially increased its backlog of signed location contracts reaching more than 1,300 premium sites.

Key Metrics

	Three Months Ended December 31, 2022		
Metrics	**2022**	**2021**	***% Change***
Average Utilization Rate(1)	13.4%	7.4%	80.6%
Public Charging Ports	27,942	27,982	(0.1%)
# Fast & Ultra-Fast Charging Sites	1,014	831	22.0%
# Fast & Ultra-Fast Charging Ports	1,471	1,215	21.1%
Recurring Users %	80.0%	78.4%	2.1%
Owned Public Charging Ports	24,122	22,056	9.4%
Third-Party Public Charging Ports	3,820	5,926	(35.5%)
Total # Sessions ('000)(2)	2,567	1,980	29.6%
Total Energy Sold (GWh)	47.7	28.6	66.7%
Secured Backlog (sites)	1,314	500	162.8%

(1) Includes Mega-E for all periods
(2) Total # sessions include owned and third party

2023 Outlook:

Full-Year Guidance Range:

- Total Revenues: €180 - €220 million
- Energy Sold: 215 GWh – 225 GWh
- Operational EBITDA: €30 - €40 million

CEO and CFO Comments and Outlook

Allego's Chief Executive Officer, Mathieu Bonnet, stated "I am very pleased with our collective execution throughout 2022, which concludes our first fiscal year as a public company. Key accomplishments included the exercise of the Mega-E option, the acquisition of MOMA to bolster our technology platform, the signing of PPAs to mitigate electricity pricing, upscaling our charging revenues without compromising on the Allego quality stamp, and securing additional financing via an expanded credit facility. We also signed new contracts, increasing our backlog of sites to more than 1,300, which further strengthens our position to continue playing a leading role in Europe's rapidly growing ultra-fast EV charging infrastructure. The growth of our charging revenue confirms our strategy to swiftly develop our own ultrafast EV public network and the installation of our own ultrafast chargers grows. Finally, we continue to make strong progress on numerous other engagements, including the Carrefour project, which is progressing as scheduled, with over 310 new ultrafast charging ports being installed in the second phase of development."

Bonnet continued, "Looking ahead to the remainder of 2023, we are well positioned to capitalize on additional growth opportunities as we accelerate the installation of chargers and improve our margin with our strategy to secure long-term renewable low-cost sourcing enabled by our energy platform. Our site selection technology allows us to continue securing best-in-class utilization rates, as we are able to select locations on key corridors. As EV adoption increases throughout Europe, we expect to see continued rises in utilization rates. Additionally, we are actively working on updates to our technology stack and expect to roll out more features that will continue to better serve our customers. I would like to thank all our employees for their hard work throughout 2022, as well as our shareholders for their continued support. We look forward to driving long-term value creation in 2023 and beyond."

Allego's Chief Financial Officer, Ton Louwers, commented, "I am pleased with the progress we made during our first fiscal year as a public company despite a challenging macro environment, primarily highlighted by substantial increases in our energy input costs. We have taken a multi-pronged approach to mitigate this impact through the signing of PPAs, along with the price increases we managed throughout 2022 without impacting utilization rates, which also demonstrates our price power. We continue to expect to have 80% of our energy input costs hedged through PPAs by the end of 2023. Furthermore, we began seeing a shift in revenue mix in the fourth quarter of 2022 with increased charging revenue, which commands a higher margin profile and thus enables improved profitability. Coupled with the high pace of new installations of ultrafast chargers, we have confidence in our operational EBITDA guidance underpinned by the high visibility of our fast-growing and recurring charging activities."

Key Financials

	Three Months Ended December 31, 2022			Full- Year Ended December 31, 2022		
	2022	2021	*% Change*	2022	2021	*% Change*
Charging Revenue	26.9	8.2	*228.0%*	65.3	26.1	*150.2%*
Services Revenue	33.9	46.8	*(27.5)%*	68.6	60.2	*13.9%*
Total Revenue	60.9	55.0	*10.7%*	133.9	86.3	*55.2%*
Net Loss	(40.0)	(95.9)	*58.3%*	(305.3)	(319.7)	*4.5%*
Operational EBITDA	7.8	14.8	*(47.3%)*	2.3	9.2	*(75.0%)*

About Allego

Allego delivers charging solutions for electric cars, motors, buses, and trucks, for consumers, businesses, and cities. Allego's end-to-end charging solutions make it easier for businesses and cities to deliver the infrastructure drivers need, while the scalability of our solutions makes us the partner of the future. Founded in 2013, Allego is a leader in charging solutions, with an international charging network comprising approximately 34,000 public and private charging ports operational throughout the pan-European market – and proliferating. Our charging solutions are connected to our proprietary platform, EV-Cloud, which gives our customers and us a full portfolio of features and services to meet and exceed market demands. We are committed to providing independent, reliable, and safe charging solutions, agnostic of vehicle model or network affiliation. At Allego, we strive every day to make EV charging easier, more convenient, and more enjoyable for all.

Forward-Looking Statements

All statements other than statements of historical facts contained in this press release are forward-looking statements. Allego intends such forward-looking statements to be covered by the safe harbor provisions for forward-looking statements contained in Section 21E of the Securities Exchange Act of 1934 and the Private Securities Litigation Reform Act of 1995. Forward-looking statements may generally be identified by the use of words such as "believe," "may," "will," "estimate," "continue," "anticipate," "intend," "expect," "should," "would," "plan,", "project," "forecast," "predict," "potential," "seem," "seek," "future," "outlook," "target" or other similar expressions (or the negative versions of such words or expressions) that predict or indicate future events or trends or that are not statements of historical matters. These forward-looking statements include, without limitation, Allego's expectations with respect to future performance. These forward-looking statements involve significant risks and uncertainties that could cause the actual results to differ materially, and potentially adversely, from those expressed or implied in the forward-looking statements. Most of these factors are outside Allego's control and are difficult to predict. Factors that may cause such differences include, but are not limited to: (i) changes adversely affecting Allego's business, (ii) the price and availability of electricity, (iii) the risks associated with vulnerability to industry downturns and regional or national downturns, (iv) fluctuations in Allego's revenue and operating results, (v) unfavorable conditions or further disruptions in the capital and credit markets, (vi) Allego's ability to generate cash, service indebtedness and incur additional indebtedness, (vii) competition from existing and new competitors, (viii) the growth of the electric vehicle market, (ix) Allego's ability to integrate any businesses it may acquire, (x) Allego's ability to recruit and retain experienced personnel, (xi) risks related to legal proceedings or claims, including liability claims, (xii) Allego's dependence on third-party contractors to provide various services, (xiii) data security breaches or other network outage; (xiv) Allego's ability to obtain additional capital on commercially reasonable terms, (xv) Allego's ability to remediate its material weaknesses in internal control over financial reporting, (xvi) the impact of COVID-19, including COVID-19 related supply chain disruptions and expense increases, (xvii) general economic or political conditions, including the Russia/Ukraine conflict or increased trade restrictions between the United States, Russia, China and other countries; and (xviii) other factors detailed under the section entitled “Risk Factors” in Allego’s filings with the Securities and Exchange Commission. The foregoing list of factors is not exclusive. If any of these risks materialize or Allego’s assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. There may be additional risks that Allego presently does not know or that Allego currently believes are immaterial that could also cause actual results to differ from those contained in the forward-looking statements. In addition, forward-looking statements reflect Allego’s expectations, plans or forecasts of future events and views as of the date of this press release. Allego anticipates that subsequent events and developments will cause Allego’s assessments to change. However, while Allego may elect to update these forward-looking statements at some point in the future, Allego specifically disclaims any obligation to do so, unless required by applicable law. These forward-looking statements should not be relied upon as representing Allego’s assessments as of any date subsequent to the date of this press release. Accordingly, undue reliance should not be placed upon the forward-looking statements.

Consolidated statement of profit or loss for the years ended December 31, 2022, 2021 and 2020 (audited)

(in €‘000)	2022	2021 (restated)	2020 (restated)
Revenue from contracts with customers			
Charging sessions	65,347	26,108	14,879
Service revenue from the sale of charging equipment	33,585	37,253	15,207
Service revenue from installation services	28,630	19,516	12,313
Service revenue from operation and maintenance of charging equipment	3,230	3,414	1,850
Service revenue from consulting services	3,108	—	—
Total revenue from contracts with customers	133,900	86,291	44,249
Cost of sales	(126,655)	(69,276)	(38,989)
Gross profit	**7,245**	**17,015**	**5,260**
Other income	3,724	10,853	5,429
Selling and distribution expenses	(2,587)	(2,472)	(3,919)
General and administrative expenses	(323,358)	(329,297)	(39,433)
Operating loss	**(314,976)**	**(303,901)**	**(32,663)**
Finance income/(costs)	10,320	(15,419)	(11,282)
Loss before income tax	**(304,656)**	**(319,320)**	**(43,945)**
Income tax	(636)	(352)	689
Loss for the year	**(305,292)**	**(319,672)**	**(43,256)**
Attributable to:			
Equity holders of the Company	(304,778)	(319,672)	(43,256)
Non-controlling interests	(514)	—	—
Loss per share attributable to the Equity holders of the Company:			
Basic and diluted loss per ordinary share	(1.21)	(1.68)	(0.23)

Consolidated statement of financial position as at December 31, 2022 and December 31, 2021 (audited)

(in €'000)	31-December-2022	31-December-2021
Assets		
Non-current assets		
Property, plant and equipment	134,718	41,544
Intangible assets	24,648	8,333
Right-of-use assets	47,817	30,353
Deferred tax assets	523	570
Other financial assets	62,487	19,582
Total non-current assets	**270,193**	**100,382**
Current assets		
Inventories	26,017	9,231
Prepayments and other assets	9,079	11,432
Trade and other receivables	47,235	42,077
Contract assets	1,512	1,226
Other financial assets	601	30,400
Cash and cash equivalents	83,022	24,652
Total current assets	**167,466**	**119,018**
Total assets	**437,659**	**219,400**
Equity		
Share capital	32,061	1
Share premium	365,900	61,888
Reserves	(6,860)	4,195
Accumulated deficit	(364,088)	(142,736)
Equity attributable to equity holders of the Company	**27,013**	**(76,652)**
Non-controlling interests	745	—
Total equity	**27,758**	**(76,652)**
Non-current liabilities		
Borrowings	269,033	213,128
Lease liabilities	44,044	26,097
Provisions and other liabilities	520	133
Contract liabilities	2,442	—
Deferred tax liabilities	2,184	—
Total non-current liabilities	**318,223**	**239,358**
Current liabilities		
Trade and other payables	56,390	29,333
Contract liabilities	7,917	21,192
Current tax liabilities	1,572	401
Lease liabilities	7,280	5,520
Provisions and other liabilities	17,223	248
Warrant liabilities	1,296	—
Total current liabilities	**91,678**	**56,694**
Total liabilities	**409,901**	**296,052**
Total equity and liabilities	**437,659**	**219,400**

Consolidated statement of cash flows for the years ended December 31, 2022, 2021 and 2020 (audited)

(in €'000)	2022	2021	2020
Cash flows from operating activities			
Cash generated from/(used in) operations	(95,704)	(2,921)	(29,926)
Interest paid	(9,224)	(5,996)	(4,508)
Proceeds from settlement of interest cap derivatives	1,071	—	—
Payment of interest cap derivative premiums	(4,068)	—	—
Income taxes received/(paid)	(424)	(296)	—
Net cash flows from/(used in) operating activities	**(108,349)**	**(9,213)**	**(34,434)**
Cash flows from investing activities			
Acquisition of Mega-E, net of cash acquired	(9,720)	—	—
Acquisition of MOMA, net of cash acquired	(58,644)	—	—
Purchase of property, plant and equipment	(25,581)	(9,983)	(17,006)
Proceeds from sale of property, plant and equipment	45	1,207	1,353
Purchase of intangible assets	(1,572)	(6,793)	(2,787)
Proceeds from/(repayment of) investment grants	512	1,702	3,181
Payment of purchase options derivative premiums	—	(1,500)	—
Net cash flows from/(used in) investing activities	**(94,960)**	**(15,367)**	**(15,259)**
Cash flows from financing activities			
Proceeds from borrowings	159,210	44,315	38,339
Repayment of borrowings	(23,403)	—	—
Payment of principal portion of lease liabilities	(5,227)	(3,215)	(1,658)
Payment of transaction costs on new equity instruments	(925)	(134)	—
Payment of transaction costs on borrowings	(10,751)	—	—
Proceeds from issuing equity instruments (Spartan shareholders)	10,079	—	—
Proceeds from issuing equity instruments (PIPE financing)	132,690	—	—
Net cash flows from/(used in) financing activities	**261,673**	**40,966**	**36,681**
Net increase/(decrease) in cash and cash equivalents	**58,364**	**16,386**	**(13,012)**
Cash and cash equivalents at the beginning of the year	24,652	8,274	21,277
Effect of exchange rate changes on cash and cash equivalents	6	(8)	9
Cash and cash equivalents at the end of the year	**83,022**	**24,652**	**8,274**

Reconciliation of Loss for EBITDA and Operational EBITDA for the Fourth Quarter and Year

			Year ending December 31		
(€ in millions)	**4Q2022**	**4Q2021**	**2022**	**2021 (restated)**	**2020 (restated)**
Loss for the year	**(40.0)**	**(95.9)**	**(305.3)**	**(319.4)**	**(43.4)**
Income tax	0.4	0.2	0.6	0.4	(0.7)
Finance costs	2.4	4.3	(10.3)	15.4	11.3
Amortization and impairments of intangible assets	1.2	0.7	3.7	2.7	3.7
Depreciation and impairments of right-of-use assets	1.9	1.4	6.7	3.4	1.8
Depreciation, impairments and reversal of impairments of property, plant and equipment	6.8	0.3	16.7	5.6	4.8
EBITDA	**(27.2)**	**(89.0)**	**(287.8)**	**(292.2)**	**(22.5)**
Fair value gains/(losses) on derivatives (purchase options)	—	5.2	(3.9)	(2.9)	—
Share-based payment expenses	16.0	91.8	258.1	291.8	7.1
Transaction costs	0.9	6.2	8.9	11.8	—
Bonus payments to consultants	—	0.6	—	0.6	—
Lease buyouts	—	—	—	—	0.1
Business Optimization Costs	17.8	—	26.5	—	1.8
Reorganization and Severance	0.3	—	0.5	0.1	3.8
Operational EBITDA	**7.8**	**14.8**	**2.3**	**9.2**	**(9.7)**

FINANCIAL INFORMATION; NON-IFRS FINANCIAL MEASURES

Some of the financial information and data contained in this press release, such as EBITDA and Operational EBITDA, have not been prepared in accordance with Dutch generally accepted accounting principles, United States generally accepted accounting principles or the International Financial Reporting Standards ("IFRS"). We define (i) EBITDA as earnings before interest expense, taxes, depreciation and amortization and (ii) Operational EBITDA as EBITDA further adjusted for reorganization costs, certain business optimization costs, lease buyouts, and transaction costs. Allego believes that the use of these non-IFRS measures of financial results provide useful information to management and investors regarding certain financial and business trends relating to Allego's financial condition and results of operations. Allego's management uses these non-IFRS measures for trend analyses, for purposes of determining management incentive compensation and for budgeting and planning purposes. Allego believes that the use of these non-IFRS financial measures provides an additional tool for investors to use in evaluating projected operating results and trends and in comparing Allego's financial measures with other similar companies, many of which present similar non-IFRS financial measures to investors. Management does not consider these non-IFRS measures in isolation or as an alternative to financial measures determined in accordance with IFRS. The principal limitation of these non-IFRS financial measures is that they exclude significant expenses and income that are required by IFRS to be recorded in Allego's financial statements. In addition, they are subject to inherent limitations as they reflect the exercise of judgments by management about which expense and income are excluded or included in determining these non-IFRS financial measures. In order to compensate for these limitations, management presents non-IFRS financial measures in connection with IFRS results, and reconciliations to the most directly comparable IFRS measure are provided in this press release.

Contact:

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Exhibit 99.2

Allego, a leading European public EV fast-charging network

Enabling green electric mobility

Fourth Quarter and Full Year 2022 Earnings Presentation

Allego

Disclaimer.

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INDUSTRY AND MARKET DATA

Although all information and opinions expressed in this presentation, including market data and other statistical information, were obtained from sources believed to be reliable and are included in good faith, Allego has not independently verified the information and makes no representation or warranty, express or implied, as to its accuracy or completeness. Some data is also based on the good faith estimates of Allego, which is derived from its review of internal sources as well as the independent sources described above. This presentation contains preliminary information only, is subject to change at any time and, is not, and should not be assumed to be, complete or to constitute all the information necessary to adequately make an informed decision regarding your investment with Allego.

FINANCIAL INFORMATION; NON-IFRS FINANCIAL MEASURES

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TRADEMARKS AND TRADE NAMES

Allego owns or has rights to various trademarks, service marks and trade names that it uses in connection with the operation of its businesses. This presentation also contains trademarks, service marks and trade names of third parties, which are the property of their respective owners.
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CERTAIN RISKS RELATED TO ALLEGO

All references to the "Company," "Allego," "we," "us," or "our" in this presentation refer to the business of Allego. The risks presented below are certain of the general risks related to Company's business, industry and ownership structure and are not exhaustive. The list below is qualified in its entirety by disclosures contained in Allego's filings with the U.S. Securities and Exchange Commission. These risks speak only as of the date of the presentation, and we have no obligation to update the disclosures contained herein. The risks highlighted in future filings with the SEC may differ significantly from and will be more extensive than those presented below.

- Allego is an early-stage company with a history of operating losses and expects to incur significant expenses and continuing losses for the near term and medium term.
- Allego has experienced rapid growth and expects to invest substantially in growth for the foreseeable future. If it fails to manage growth effectively, its business, operating results, and financial condition could be adversely affected.
- Allego's forecasts and projections are based upon assumptions, analyses, and internal estimates developed by Allego's management. If these assumptions, analyses, or estimates prove to be incorrect or inaccurate, Allego's actual operating results may differ adversely and materially from those forecasted or projected.
- Allego's estimates of market opportunity and forecasts of market growth may prove to be inaccurate.
- Allego's business is subject to risks associated with the price of electricity, which may hamper its profitability and growth.
- Allego is dependent on the availability of electricity at its current and future charging sites. Delays and/or other restrictions on the availability of electricity (for example, grid connection delays) would adversely affect Allego's business and results of operations.
- Allego currently faces competition from a number of companies and expects to face significant competition in the future as the market for EV charging develops.
- Allego's future revenue growth will depend in significant part on its ability to increase the number and size of its charging sites, traffic, and the sales of services to B2B customers.
- Allego may need to raise additional funds or debt and these funds may not be available when needed.
- If Allego fails to offer high-quality support to its customers and fails to maintain the availability of its charging points, its business and reputation may suffer.
- Allego relies on a limited number of suppliers and manufacturers for its hardware and equipment and charging stations. A loss of any of these partners or issues in their manufacturing and supply processes could negatively affect its business.
- Allego's EV driver base will depend upon the effective operation of Allego's EVCloud™ platform and its applications with mobile service providers, firmware from hardware manufacturers, mobile operating systems, payment systems, networks and standards that Allego does not control.
- If Allego is unable to attract and retain key employees and hire qualified management, technical, engineering and sales personnel, its ability to compete and successfully grow its business would be harmed.
- Allego is expanding operations in many countries in Europe, which will expose it to additional tax, compliance, market, local rules and other risks.
- New alternative fuel technologies may negatively impact the growth of the EV market and thus the demand for Allego's charging stations and services.
- The European EV market currently benefits from the availability of rebates, scrappage schemes, tax credits and other financial incentive schemes from governments to offset and incentivize the purchase of EVs. The reduction, modification, or elimination of such benefits could cause reduced demand for EVs and EV charging, which would adversely affect Allego's financial results.
- Allego's business may be adversely affected if it is unable to protect its technology and intellectual property from unauthorized use by third parties.
- Computer malware, viruses, ransomware, hacking, phishing attacks and similar disruptions could result in security and privacy breaches and interruption in service, which could harm Allego's business.
- Allego's technology could have undetected defects, errors or bugs in hardware or software which could reduce market adoption, damage its reputation with current or prospective customers, and/or expose it to product liability and other claims that could materially and adversely affect its business.
- Allego has identified, and has previously identified, material weaknesses in its internal control over financial reporting. If Allego is unable to remediate these material weaknesses, or if Allego identifies additional material weaknesses in the future or otherwise fails to maintain an effective system of internal control over financial reporting, this may result in material misstatements contained within Allego's consolidated financial statements or cause Allego to fail to meet its periodic reporting obligations.
- Members of Allego's management have limited experience in operating a public company.
- Future sales, or the perception of future sales, of Allego's Ordinary Shares and Warrants by Allego or selling security holders, including Madeleine Charging B.V., could cause the market price for Allego Ordinary Shares and Warrants to decline significantly.
- Madeleine Charging B.V. owns a significant amount of Allego's voting shares and its interests may conflict with those of other shareholders.


Overview &
Key Highlights
Mathieu Bonnet, CEO
Allego
Allego
Allego
3

Business Model Overview

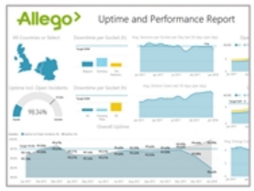
Own & Operate

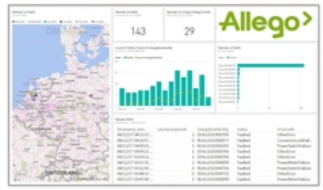
- Build, own, and operate ultra-fast and fast-charging sites
- Operator of one of the largest pan-European public EV charging networks

Owned Public Charging Ports Breakdown [1,2]

AC	Fast	Ultra-Fast
23,142	655	896

Allamo™ & Allego EV Cloud™ Proprietary Software Platforms





- Allamo™ software identifies premium charging sites and forecasts demand using external traffic statistics
- Proprietary software allows compatibility and an optimized user experience for all EV drivers
- Allego EV Cloud™ provides software solutions for EV charging owners, including payments, and achieving high uptime

High Value Services Offering

- Attractive, high-margin third-party service contracts
- Services include site design and technical layout, authorization and billing, and operations and maintenance

Third-Party Public Charging Ports Breakdown [1]

AC	Fast	Ultra-Fast
3,248	464	626

Allego's proprietary energy platform sources green energy from multiple suppliers and directly from renewable assets, enabling:

- Flexibility to choose optimal sourcing for our charging stations
- Ability to secure long-term PPA with renewable
- Long-term sustainable price for its charging
- Reduced volatility from energy market

Source: Company information as of March 31, 2023.
1. Charging ports are defined as the number of sockets on a charger that is simultaneously accessible for charging
2. Only includes public chargers.

Fourth Quarter 2022 Highlights

FINANCIAL HIGHLIGHTS (UNAUDITED)

- Revenue of €60.9 million (+10.7% y-o-y)
  - Charging revenue rose 228% y-o-y, benefitting from improvements in utilization rate, an increase in number of chargers, as well as price increases
  - Service revenue declined 27.5% y-o-y driven by a decrease in anticipated Carrefour and Mega-E revenues compared to prior year.
- Total energy sold increased to 47.7 GWh, 66.7% growth from the prior-year period.
- Fourth quarter 2022 average utilization rate[1] jumped to 13.4%, an 80.6% improvement over the prior-year period.
- Fourth quarter 2022 total number of charging sessions increased 29.6% to 2.6 million over the prior year period.
- Fourth quarter 2022 net loss was €(40.0) million, vs. €(95.9) million in the period one year ago; Operational EBITDA was €7.8 million vs. €14.8 million.

Key Highlights

- Signed first power purchase agreement ("PPA") in November with a major European independent renewable power producer in Germany, starting January 1, 2023. Additional PPAs signed in 2023 for a total volume of more than 160 GWh.
- Entered acceleration phase of Carrefour project, adding more than 2,000 fast and ultra-fast EV charging ports across 200 charging locations in France. Operations and maintenance contract spans 12 years.
- We expect current and future financing options to fully fund the development of a secure backlog of 1,314 sites.[2]
- Successfully expanded credit facility by €230 million to €400 million.

Source: Company information. Financial Information is unaudited.

1. Utilization rate, a key performance measure, is defined as the number of charging sessions per charger per day divided by a maximum number of charging sessions per day of 50 (for the ultra-fast charging pole). Inclusive of Mega-E.
2. As of March 31, 2023

Allego Energy Management

All Systems on go. With Allego

Allego has developed a comprehensive energy platform that enables:

Supplying its own electricity to its chargers in the main European countries where it operates

Trading electricity on power exchanges automatically, based on the forecasts of the charger's consumption

Directly connecting renewable assets in order to supply power directly

Enabling renewable forecasts to supply remaining power if needed

Developing ancillary services for grid operators as reserves of capacity; new revenue source

Allego can:

- **Determine the most efficient way to supply its chargers** in terms of **price** and **sustainability,** i.e., green energy
- **Secure long-term Power Purchase Agreement (PPA)** with renewable producers (typically a 10-year contract) to **lower its supply costs** and **secure long-term green energy**
- **Provide sustainable and stable energy** to its EV drivers and **enable the development of assets** by providing **long-term off-take to renewable developers**
- **Mitigate price volatility and increase** thanks to the majority of Allego energy being supplied by long-term PPA from 2023 on-ward
- **Secure and enhance its margin** through very attractive long-term energy price on **technology and deep knowledge** of the energy markets

New Opportunities

- Signed **first PPA with a major European independent renewable power producer in Germany.** Objective to reach **80%** of energy supply through such contracts
- **Additional PPAs signed in 2023 for a total volume of more than 160 GWh**
- The multinational **increase in demand for Allego chargers** will increase business opportunities and solidify the company's leading position in Europe's energy transition

Secured Sites Backlog Totals 1,314[1] compared to 500[2]

Partnerships and agreements secured key sites and expanded Allego's presence across Europe during Q4 2022

Pathé	Theater location	**Deploying first 11 sites in** France
Bazalp	Retail Locations	**15 contracted sites** in first relationship with Bazalp in France
KBC	Retail banking locations	**20 new locations** throughout Belgium
Patrizia	Real estate	**39 sites** contracted in Germany
TOOM DIY	DIY Retailer	**30 locations** in Germany
Fountain Fuel	Partnership with multifuel green locations	**25 locations** in the Netherlands
Frankfurt Airport	Airport facility	New site and extension of existing Allego site in Germany's busiest airport

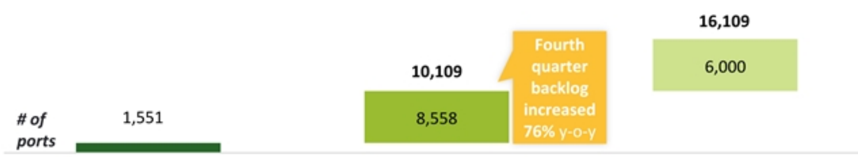
Source: Company information.
1. As of December 31, 2022
2. As of December 31, 2021

Strong Revenue Visibility from Secured Backlog and Pipeline

- Operational
- Secured expansion
- Future expansion plans

Total Allego Owned Fast and Ultra-Fast Charging Ports[1]

Existing Presence	Secured Backlog	Pipeline
~1,000 Sites	~1,300 Sites	1,000 Additional Sites



Existing Presence	Secured Backlog	Pipeline
Public fast charging ports in operation	10- to 15-year leases or MOUs have been signed for premium sites	Additional premium sites identified
Utilization trend validated	*Exclusivity secured*	*Exclusivity in discussion*

Allego

Source: Company Information, Data as of March 31, 2023

1. Reflects the exercise of Mega-E purchase option.

Managing Inflationary and Supply Chain Challenges

Implemented three price increases during 2022

- Utilization increased due to higher demand from increased penetration of EVs
- Implemented a 10% price increase in September 2022 and a ~15% price increase in October 2022 after price hike in January 2022

Additional power purchase agreements (PPAs) from renewable sources

- Hedges a significant portion of variable energy costs going forward
- Creates a more stable cost base to capture higher margins and market share opportunistically
- The sale of certificates ("carbon credits") generated from the sale of green energy provides a natural hedge
  - Full year 2022 carbon credit income was €9.5 million

Benefit from multiple supplier/installer relationships across western Europe

- Maintain long-standing relationships with hardware suppliers across the region
  - Disciplined scale buying and pre-ordering components have led to critical partnerships with suppliers
  - Key suppliers have localized manufacturing bases, hence avoiding shipping and other delays
  - Consistently onboarding new suppliers/installers to support growth; secured backlog equates to approximately three years of buildout

Financials
Ton Louwers,
CFO
Westfalen
10

Significant Growth Buoyed by Strong Fundamentals

01 Fourth Quarter Revenue of €61 million

- Revenue of €60.9 million (+10.7% y-o-y)
  - Charging revenue increased 228% y-o-y, benefitting from improvements across all key measures
  - Fourth quarter services revenue decreased, driven primarily by the Carrefour and Mega-E projects, which were second half of 2022 weighted

02 Fourth quarter 2022 Operational EBITDA of €7.8 million

- Lower Operational EBITDA was driven by higher SG&A due to expansion and increased revenues compensated by an increase in gross profit
- Allego has begun implementing PPAs to offset the higher costs to drive margin expansion effective January 1, 2023

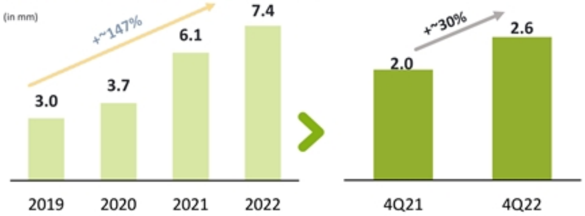
03 Continued momentum and secured backlog provide strong forward visibility

Allego

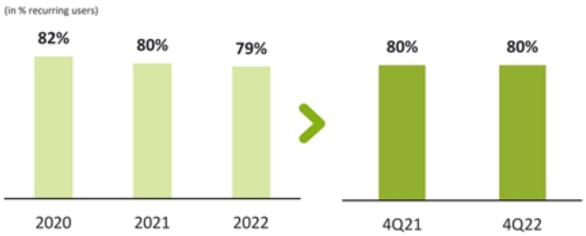
Source: Company information.

Increasing Demand and Elevated Visibility

Total Number of Charging Sessions



User Track Record on Allego's Network[2]



01 Charging Sessions Increasing with Higher Density of EVs

- Allego's network handled 2.6 million[1] total charging sessions in the three months ended December 31, 2022 through its EV Cloud platform (+30%) as compared to the same period in 2021
- Allego's network continues to experience strong customer loyalty with an approximately 80% recurring rate in 4Q2022[3]

02 Development of Smart Charging Capacity provides opportunities for ancillary services

- Connect to renewal sources to supply "green energy" to its chargers
- Develop ancillary services for grid operators as reserve capacity
- Allow selling excess capacity in the open market

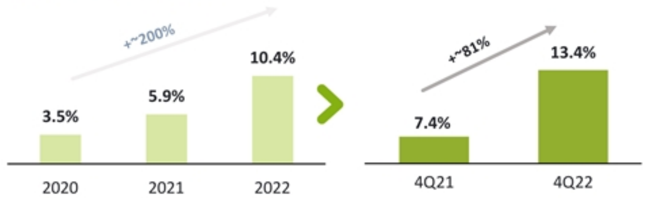
Allego

Source: Company information.
1. Total number of charging sessions for both company-owned and third-party sites
2. BNEF, August 18, 2022
3. All customer data is tracked through the ID cards/tokens used on Allego's network and required for invoicing

Fourth Quarter 2022 Operating Metrics Reflect Market Inflection

Increase in Total Energy Sold

Utilization Rate Increase



01 Robust Growth in Charging Revenue

- Total energy sold during the quarter was 47.7 GWh, an increase of 67%, and was 100% green
- Energy sold per charging session showed robust growth from the availability of a greater number of vehicles with larger batteries

02 Utilization Showing Continued Acceleration

- Utilization rate[1] jumped to 13.4% in 4Q2022 from 7.4% in the same period in 2021
- Continue to see strong penetration of electric vehicles in Europe, underpinning our growth expectations

Allego

Source: Company information.

1. Utilization rate, a key performance measure, is defined as the number of charging sessions per charge point per day divided by a maximum number of charging sessions per day of 50 (for the ultra-fast charging pole

Capital Structure

01 Increased existing credit facility in July 2022 through a €50 million accordion feature, €170 million

02 Closed a new and expanded €400 million credit facility in December 2022 to support the significant backlog

Guidance for Full Year 2023[1]

- Total energy sold: 215 GWh – 225 GWh
- Revenue: €180 million – €220 million
- Operational EBITDA: €30 million – €40 million

1. Guidance as of May 16, 2023


Appendix
Financial Statements
Reconciliation

Reconciliation of Non-IFRS Financial Measures

(in €mm) (unaudited)	4Q 2022	4Q 2021	2022	2021	2020	2019
Loss for the period	**(40.0)**	**(95.9)**	**(305.3)**	**(319.4)**	**(43.4)**	**(43.1)**
Income tax	0.4	0.2	0.6	0.4	(0.7)	0.3
Finance costs	2.4	4.3	(10.3)	15.4	11.3	5.9
Amortization and impairments of intangible assets	1.2	0.7	3.7	2.7	3.7	2.3
Depreciation and impairments of right-of-use assets	1.9	1.4	6.7	3.4	1.8	1.3
Depreciation, impairments and reversal of impairments of property, plant and equipment	6.8	0.3	16.7	5.6	4.8	4.7
EBITDA	**(27.2)**	**(89.0)**	**(287.8)**	**(292.2)**	**(22.5)**	**(28.6)**
Fair value gains / (losses) on derivatives (purchase options)	-	5.2	(3.9)	(2.9)	-	-
Share-based payment expenses	16.0	91.8	258.1	291.8	7.1	-
Transaction costs	0.9	6.2	8.9	11.8	-	-
Bonus payments to consultants	-	0.6	-	0.6	-	-
Lease buyouts	-	-	-	-	0.1	-
Business optimization costs	17.8	-	26.5	-	1.8	0.8
Reorganization and Severance	0.3		0.5	0.1	3.8	-
Operational EBITDA	**7.8**	**14.8**	**2.3**	**9.2**	**(9.7)**	**(27.8)**
Cash generated from operations			**(108.3)**	**(9.2)**	**(34.4)**	**(56.9)**
Capital expenditures			(27.1)	(15.6)	(18.4)	(17.0)
Proceeds from investment grants			0.5	1.7	3.2	3.3
Free cash flow			**(134.9)**	**(23.1)**	**(49.6)**	**(70.6)**

keep driving forward

Allego N.V. files Annual Report on Form 20-F for 2022

Arnhem, Netherlands, May 16, 2023—Allego N.V. (NYSE: ALLG) ("**Allego**" or the "**Company**") announces that on May 16, 2023, it filed with the Securities and Exchange Commission its Annual Report on Form 20-F that included audited financial statements for the year ended December 31, 2022. The Company's Annual Report on Form 20-F is available online at the Company's website at www.allego.eu and also online at www.sec.gov.

Shareholders have the ability to receive a hard copy of the Company's complete audited financial statements, free of charge, through an email request sent to investors@allego.eu.

About Allego

Founded in 2013, Allego is a leading electric vehicle charging company in Europe and has deployed more than 33,000 public charging ports and 17,000 public and private sites across 16 countries. Allego delivers charging solutions for all types and models of electric vehicles, facilitating consumers, businesses, and urban infrastructures.