UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of May, 2022

Commission File Number: 001-41329

Allego N.V.
(Translation of registrant's name into English)

Westervoortsedijk 73 KB
6827 AV Arnhem, the Netherlands
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form20-F or Form 40-F.

Form 20-F ☒ Form 40-F ☐

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): ☐

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): ☐

INFORMATION CONTAINED IN THIS FORM 6-K REPORT

The following exhibits are furnished herewith:

Exhibit No.	Description
99.1	Press Release, dated May 16, 2022
99.2	Investor Presentation, dated May 2022

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Dated: May 16, 2022

ALLEGO N.V.

By: /s/ Mathieu Bonnet
Name: Mathieu Bonnet
Title: Chief Executive Officer

Exhibit 99.1

Allego, a Leading Pan-European Public EV Fast Charging Network, Exceeds Revenue and Operational EBITDA Targets for 2021; First Quarter of 2022 Operating Dynamics Remain Robust

- *2021 reported revenues increased 95% to €86.3 million, as the number of charging sessions increased 65% over the prior year amidst Allego's broad geographic footprint.*
- *Allego's network delivered 83GWh of clean, 100% renewable energy in 2021, an increase of more than 77% from 2020. Therefore, its network delivered 414 million green km (258 million miles) in 2021 vs. 234 green km (145 million miles) in 2020.*
- *Full-year 2021 net loss was €319.7 million, compared to the prior-year period of €434.0 million. For the first time, operational EBITDA turned positive, increasing nearly 200% to €9.2 million, driven by solid top-line growth and strong margin conversion associated with the Allego business model.*
- *Utilization rate*[1]*, a key performance indicator, rose to 7.6% at year-end from 4.4% at the start of the year due to strong demand. At the 2021 level of utilization, Allego's premium sites produce a positive internal rate of return (IRR) even without subsidies.*
- *Signed signature partnerships with Carrefour and Nissan, amongst others, and closed on a first-of-its-kind project finance vehicle for EV charging infrastructure, raising €138 million in growth capital.*
- *In 1Q22, utilization rate was 7.7%, a 71% increase from 4.5% year-over-year, while the total number of sessions of 2.1million rebounded 84%, and total energy sold doubled to 32 GWh in the period. The first quarter is seasonally the lowest.*
- *The Company maintains a secured backlog of over 800 premium sites, signed for a 10-year or longer lease terms that provide robust revenue visibility.*
- *Allego expects to announce its first quarter of 2022 financial results and adopt a reporting cadence in-line with U.S. domiciled companies. The Company will make a separate announcement on the timing of the results.*

PARIS & ARNHEM, the Netherlands & NEW YORK – May 16, 2022 – Allego Holding N.V. ("Allego" or the "Company") (NYSE: ALLG), a leading pan-European public electric vehicle fast-charging network, announced today that it published its Annual Report on Form 20-F with full-year 2021 results. The filing can be accessed on the Company's website at the link here.

Despite a year of challenges, including the impact of the novel coronavirus ("COVID-19"), Allego reported 2021 results that exceeded its internal projections. Reported 2021 revenues nearly doubled to €86.3 million, compared to €44.2 million in the prior-year period, as total charging sessions exceeded 6.1 million, an increase of 65% from the 2020 level. Charging revenue grew 75% to €26.1 million, driven by higher utilization rates as the fallout from COVID-19 abated and an increased installed base. Additionally, charging revenues benefitted from increased average kWh consumption caused by the growing population of battery-electric vehicles (BEVs) and the increasing number of such cars with extended battery capacity.

Services revenue increased 105% to €60.2 million from the prior-year period. It was primarily attributable to the strong demand for B-to-B charging solutions and the continued development of the Mega-E rollout over Europe, which entails creating charging infrastructure in a larger part of Europe. The Company had significant success in signing new marquee contracts with blue-chip customers.

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1 Utilization rate, a key performance measure, is referenced for ultra-fast chargers.

Along with achieving many milestones in 2021, the Company had approximately 31,000 public charging ports and about 16,000 public and non-public sites across 14 countries, which have since expanded into Italy. In comparison, Allego had about 22,000 public charging ports and approximately 10,800 public and non-public sites at the end of 2020. Importantly, Allego's network delivered 83GWh of clean, 100% renewable energy to EV drivers in 2021, a 77% increase from 2020.

The reported 2021 gross profit of €25.2 million equated to a margin of 29.2%. After including €7.5 million of government subsidies (€2.0 million) and the sale of HBE certificates (€5.5 million) in revenues (vs. other income) to make a like-for-like comparison to the plan, the gross margin was 34.9%, or 120 bps better.

Full-year 2021 operational EBITDA turned positive for the first time and increased to €9.2 million compared to a loss of €9.7 million in the prior year, an improvement of nearly 200%. 2021 operational EBITDA margin on reported revenue was 10.7%, or 200 bps ahead of the plan. Net loss in 2021 was €319.7 million compared to a net loss of €43.4 million in the prior-year period, principally due to share-based (non-cash) payment expenses granted to an external consulting firm in 2022 for legal, accounting, and consulting expenses, and employee benefit expenses. These expenses do not have any impact on the cash and equity of the Company.

Allego's geographic footprint across the EU and the UK drove an 80% average recurring rate per month. Utilization reached its highest average level in December 2021 at 7.6%, almost doubling from pre-pandemic levels, despite lockdown measures in the Netherlands, the Company's most significant market.

Combined with its secured backlog of 800 premium sites at year-end, signed for a 10-year or longer lease terms, with 500 additional locations in the pipeline, the Company expects to deploy 4,500 charging ports as part of its secured backlog, increasing its count by three-and-a-half times over the next two-to-three years. The Company's proprietary *Allamo* and *EV Cloud* platforms are integral to evaluating and acquiring the most suitable locations, enriching its relationship with its customers, and enhancing revenue visibility.

With Europe's focus on energy independence, Allego sees significant tailwinds for its business. In the fourth quarter of 2021, EV penetration rates in the EU equaled western Europe and the UK for BEVs was 14.2% in the fourth quarter of 2021 and 9.1% for the entire year, an increase of about 63%.[2] The pace of growth continued in the first quarter of 2022, with BEV sales rising 53% year-over-year. [2] In contrast, EV sales in 2021 represented approximately 4% of the light-vehicle market in the U.S. According to LMC Automotive, the European market is expected to continue growing for the rest of this decade. It is expected to overtake China and become twice the size of the US market by 2030. Furthermore, with high urbanization rates leading to the scarcity of private charging, the demand for public fast EV charging within Allego's core Europe markets will remain elevated.

2 Source: European Automobile Manufacturers' Association (ACEA)

Moreover, stringent European CO2 regulations for internal combustion engines (ICE), highly favorable incentives for EV purchases, and geopolitical events have strengthened the ongoing de-carbonization emphasis. They have renewed the focus on energy independence. Owing to this backdrop, the opportunities for partnerships are enormous, mainly as fleets and logistics firms assess their operational strategies, with many large cities, including London, having announced bans on ICE vehicles beginning in 2025.

Allego's success at signing prominent customer relationships like *Carrefour* and *Nissan*, amongst others, in 2021, within its services segment, to build, operate and maintain the sites added more than 1,000+ additional locations. These relationships provide the Company with a stable revenue stream for up to five years or more and create brand visibility and loyalty with the commercial partners and the final consumer.

CEO Comment

Mathieu Bonnet, Chief Executive Officer, commented, "2021 was a very successful year for Allego despite the challenges posed by the pandemic and the pursuant lockdowns. Even under these circumstances, we nearly doubled our revenues, delivered positive operational EBITDA that exceeded our business plan, signed milestone agreements with important clients, and expanded our geographic footprint while strengthening customer relationships who visit at an 80% average recurring rate per month."

Mr. Bonnet added, "Our operating results for January and February shared with the market show continuing strength of the business, setting us up well for the remainder of 2022.[3] In 1Q22, our utilization rate was 7.7%, a 71% increase from 4.5% year-over-year, while the total number of sessions of 2.1 million rebounded 84%, and total energy sold doubled to 32 GWh in the period. Note that the first quarter is seasonally the softest quarter for the Company."

"While the current geopolitical situation has created volatility in energy and financial markets, we continue to maintain pricing power. We defended our margins through a 17% price increase implemented in January without impacting our utilization rates. We are implementing further action on pricing to mitigate the impact of higher energy price increases. Our strong and strategic supplier relationships continue to support our growth as supply-chain interruptions are limited thus far. Moreover, we view the emphasis on energy independence as key to fueling the growth of EVs and providing both organic and inorganic opportunities to scale our business further."

Selected Operating and Strategic Initiatives for Second-Half 2021

- ***In November 2021, Allego and Meridiam closed the first-of-its-kind special purpose project finance vehicle for EV charging infrastructure, which will support the construction of more than 2,000 fast and ultra-fast charge points at over 200 locations across France, in partnership with Carrefour.***
- ***Allego agreed to open 120 new fast-charging EV stations across the Netherlands and Belgium and separately secured 13 additional ultra-fast charging locations along major highways in Flanders, Belgium. Additionally, the Company entered a partnership to install ultra-fast charging locations in France.***

3 Allego, a Leading Pan-European EV Fast Charging Network, Sees Strong Momentum in Early First Quarter of 2022

- ***Allego entered into a strategic partnership with Nissan.***
- ***Allego expanded its partnership with REWE Nord to build hundreds of new charging locations across Germany.***

Key Metrics

Metrics	Year ending December 31 2021	2020
Public Charging Ports	27,934	21,958
# Fast & Ultra-Fast charging sites	831	710
Recurring users %	78%	79%
Owned Public Charging Ports Breakdown	22,038	17,715
Third-Party Public Charging Ports	5,896	4,243
Total Number of Public Charging Ports*	27,934	21,958
Total # sessions (‘000)	6,100	3,700
Total Energy sold owned (GWh)	83	47
Secured Backlog, (sites)	800	—

* Excludes non-public chargers in operations

Reconciliation of Loss for the Year to EBITDA and Operational EBITDA

(€ in millions)	Year ending December 31 2021	2020	2019
Loss for the Year	**(319.7)**	**(43.4)**	**(43.1)**
Income tax	0.4	(0.7)	0.3
Finance cost	15.4	11.3	5.9
Amortization and impairment of intangible assets	2.7	3.7	2.3
Depreciation and impairment of right-of-use assets	3.4	1.8	1.3
Depreciation, impairments and reversal of impairments of property, plant and equipment	5.6	4.8	4.7
EBITDA	**(292.2)**	**(22.5)**	**(28.6)**
Fair value gains/(losses) on derivatives (purchase options)	(2.9)	—	—
Share-based payment expenses	291.8	7.1	—
Transaction costs	11.8	—	—
Bonus payments to consultants	0.6	—	—
Lease buy-outs	—	0.1	—
Business optimization costs	—	1.8	0.8
Reorganization and severance	0.1	3.8	—
Operational EBITDA	**9.2**	**(9.7)**	**(27.8)**

About Allego

Allego delivers charging solutions for electric cars, motors, buses, and trucks, for consumers, businesses, and cities. Allego's end-to-end charging solutions make it easier for companies and cities to deliver the infrastructure drivers need. In contrast, the scalability of our solutions makes us the partner of the future. Founded in 2013, Allego is a leader in charging solutions, with an international charging network comprising approximately 31,000 public charging ports operational throughout the pan-European market – and proliferating. Our charging solutions are connected to our proprietary platform, EV-Cloud, which gives our customers and us a full portfolio of features and services to meet and exceed market demands. We are committed to providing independent, reliable, and safe charging solutions, agnostic of vehicle model or network affiliation. At Allego, we strive every day to make EV charging easier, more convenient, and more enjoyable for all.

Forward-Looking Statements

All statements other than statements of historical facts contained in this Press Release are forward-looking statements. Allego intends such forward-looking statements to be covered by the safe harbor provisions for forward-looking statements contained in Section 21E of the Securities Exchange Act of 1934 and the Private Securities Litigation Reform Act of 1995. Forward looking statements may generally be identified by the use of words such as "believe," "may," "will," "estimate," "continue," "anticipate," "intend," "expect," "should," "would," "plan,", "project," "forecast," "predict," "potential," "seem," "seek," "future," "outlook," "target" or other similar expressions (or the negative versions of such words or expressions) that predict or indicate future events or trends or that are not statements of historical matters. These forward-looking statements include, without limitation, Allego's expectations with respect to future performance and anticipated financial impacts of the business combination. These forward-looking statements involve significant risks and uncertainties that could cause the actual results to differ materially, and potentially adversely, from those expressed or implied in the forward-looking statements. Most of these factors are outside Allego's control and are difficult to predict. Factors that may cause such differences include, but are not limited to: (i) changes adversely affecting Allego's business, (ii) the risks associated with vulnerability to industry downturns and regional or national downturns, (iii) fluctuations in Allego's revenue and operating results, (iv) unfavorable conditions or further disruptions in the capital and credit markets, (v) Allego's ability to generate cash, service indebtedness and incur additional indebtedness, (vi) competition from existing and new competitors, (vii) the growth of the electric vehicle market, (viii) Allego's ability to integrate any businesses it may acquire, (ix) Allego's ability to recruit and retain experienced personnel, (x) risks related to legal proceedings or claims, including liability claims, (xi) Allego's dependence on third-party contractors to provide various services, (xii) Allego's ability to obtain additional capital on commercially reasonable terms, (xiii) the impact of COVID-19, including COVID-19 related supply chain disruptions and expense increases, (xiv) general economic or political conditions, including the armed conflict in Ukraine and (xv) other factors detailed under the section entitled "Item 3.D. Risk Factors" of Allego's Annual Report on Form 20-F for the year ended December 31, 2021 and in Allego's other filings with the U.S. Securities and Exchange Commission ("SEC.") The foregoing list of factors is not exclusive. If any of these risks materialize or Allego's assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. There may be additional risks that Allego presently does not know or that Allego currently believes are immaterial that could also cause actual results to differ from those contained in the forward-looking statements. In addition, forward-looking statements reflect Allego's expectations, plans or forecasts of future events and views as of the date of this Press Release. Allego anticipates that subsequent events and developments will cause Allego's assessments to change. However, while Allego may elect to update these forward-looking statements at some point in the future, Allego specifically disclaims any obligation to do so, unless required by applicable law. These forward looking statements should not be relied upon as representing Allego's assessments as of any date subsequent to the date of this Press Release. Accordingly, undue reliance should not be placed upon the forward-looking statements.

FINANCIAL INFORMATION; NON-IFRS FINANCIAL MEASURES

Some of the financial information and data contained in this Press Release, such as EBITDA, Operational EBITDA and free cash flow, have not been prepared in accordance with Dutch generally accepted accounting principles, United States generally accepted accounting principles or the International Financial Reporting Standards ("IFRS"). We define (i) EBITDA as earnings before interest expense, taxes, depreciation and amortization,(ii) Operational EBITDA as EBITDA further adjusted for reorganization costs, certain business optimization costs, lease buyouts, anticipated board compensation costs and director and officer insurance costs and anticipated transaction costs and (iii) free cash flow as net cash flow from operating activities less capital expenditures. Allego believes that the use of these non-IFRS measures of financial results provide useful information to management and investors regarding certain financial and business trends relating to Allego's financial condition and results of operations. Allego's management uses these non-IFRS measures for trend analyses, for purposes of determining management incentive compensation and for budgeting and planning purposes. Allego believes that the use of these non-IFRS financial measures provides an additional tool for investors to use in evaluating projected operating results and trends and in comparing Allego's financial measures with other similar companies, many of which present similar non-IFRS financial measures to investors. Management does not consider these non-IFRS measures in isolation or as an alternative to financial measures determined in accordance with IFRS. The principal limitation of these non-IFRS financial measures is that they exclude significant expenses and income that are required by IFRS to be recorded in Allego's financial statements. In addition, they are subject to inherent limitations as they reflect the exercise of judgments by management about which expense and income are excluded or included in determining these non-IFRS financial measures. In order to compensate for these limitations, management presents non-IFRS financial measures in connection with IFRS results and reconciliations to the most directly comparable IFRS measure are provided in this press release.

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Exhibit 99.2
Allego
Allego
Allego
Allego

Disclaimer

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INDUSTRY AND MARKET DATA

Although all information and opinions expressed in this Presentation, including market data and other statistical information, were obtained from sources believed to be reliable and are included in good faith, Allego has not independently verified the information and makes no representation or warranty, express or implied, as to its accuracy or completeness. Some data is also based on the good faith estimates of Allego, which is derived from its review of internal sources as well as the independent sources described above. This Presentation contains preliminary information only, is subject to change at any time and, is not, and should not be assumed to be, complete or to constitute all the information necessary to adequately make an informed decision regarding your engagement with Allego.

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Allego's financial results are denominated in euros.

TRADEMARKS AND TRADE NAMES

Allego owns or has rights to various trademarks, service marks and trade names that it uses in connection with the operation of its businesses. This Presentation also contains trademarks, service marks and trade names of third parties, which are the property of their respective owners.

The use or display of third parties' trademarks, service marks, trade names or products in this Presentation is not intended to, and does not imply, a relationship with Allego or an endorsement or sponsorship by or of Allego. Solely for convenience, the trademarks, service marks and trade names referred to in this Presentation may appear with the ®, TM or SM symbols, but such references are not intended to indicate, in any way, that Allego will not assert, to the fullest extent under applicable law, its rights or the right of the applicable licensor to these trademarks, service marks and trade names.

CERTAIN RISKS RELATED TO ALLEGO

All references to the "Company," "Allego," "we," "us," or "our" in this Presentation refer to the business of Allego. The risks presented below are certain of the general risks related to Company's business, industry and ownership structure and are not exhaustive. The list below is qualified in its entirety by disclosures contained in Allego's Annual Report on Form 20-F for the year ended December 31, 2021, as filed with the SEC. These risks speak only as of the date of the Presentation, and we have no obligation to update the disclosures contained herein. The risks highlighted in future filings with the SEC may differ significantly from and will be more extensive than those presented below.

- Allego is an early stage company with a history of operating losses, and expects to incur significant expenses and continuing losses for the near term and medium term.
- Allego has experienced rapid growth and expects to invest substantially in growth for the foreseeable future. If it fails to manage growth effectively, its business, operating results and financial condition could be adversely affected.
- Allego's forecasts and projections are based upon assumptions, analyses and internal estimates developed by Allego's management. If these assumptions, analyses or estimates prove to be incorrect or inaccurate, Allego's actual operating results may differ adversely and materially from those forecasted or projected.
- Allego's estimates of market opportunity and forecasts of market growth may prove to be inaccurate, and Allego's growth and success is highly correlated with and dependent upon the continuing rapid adoption of EVs.
- Allego currently faces competition from a number of companies and expects to face significant competition in the future as the market for EV charging develops.
- Allego may need to raise additional funds or debt and these funds may not be available when needed.
- If Allego fails to offer high-quality support to its customers and fails to maintain the availability of its charging points, its business and reputation may suffer.
- Allego relies on a limited number of suppliers and manufacturers for its hardware and equipment and charging stations. A loss of any of these partners or issues in their manufacturing and supply processes could negatively affect its business.
- Allego's business is subject to risks associated with the price of electricity, which may hamper its profitability and growth.
- Allego is dependent on the availability of electricity at its current and future charging sites. Delays and/or other restrictions on the availability of electricity would adversely affect Allego's business and results of operations.
- Allego's EV driver base will depend upon the effective operation of Allego's EVCloudTM platform and its applications with mobile service providers, firmware from hardware manufacturers, mobile operating systems, networks and standards that Allego does not control.
- If Allego is unable to attract and retain key employees and hire qualified management, technical, engineering and sales personnel, its ability to compete and successfully grow its business would be harmed.
- Allego is expanding operations in many countries in Europe, which will expose it to additional tax, compliance, market, local rules and other risks.
- Members of Allego's management have limited experience in operating a public company.
- New alternative fuel technologies may negatively impact the growth of the EV market and thus the demand for Allego's charging stations and services.
- The European EV market currently benefits from the availability of rebates, scrappage schemes, tax credits and other financial incentives from governments to offset and incentivize the purchase of EVs. The reduction, modification, or elimination of such benefits could cause reduced demand for EVs and EV charging, which would adversely affect Allego's financial results.
- Allego's business may be adversely affected if it is unable to protect its technology and intellectual property from unauthorized use by third-parties.
- Allego's technology could have undetected defects, errors or bugs in hardware or software which could reduce market adoption, damage its reputation with current or prospective customers, and/or expose it to product liability and other claims that could materially and adversely affect its business.
- The exclusive forum clause set forth in Allego's Warrant Agreement may have the effect of limiting an investor's rights to bring legal action against Allego and could limit the investor's ability to obtain a favorable judicial forum for disputes with us.
- Future sales, or the perception of future sales, of Allego's ordinary shares and warrants by Allego or selling securityholders, including Madeline, could cause the market price for Allego's ordinary shares and warrants to decline significantly.
- Madeleine owns a significant amount of Allego's voting shares and its interests may conflict with those of other shareholders.

Allego

Key Highlights of 2021

FINANCIAL PROFILE

- **~75% increase in charging revenue** (in euros) sold driven by higher utilization rates
- **10.7% in operational EBITDA margin –** up +200bps ahead of plan
- **€138 million raised in growth capital –** first-of-its-kind project finance vehicle for EV charging infrastructure

OPERATIONAL PROFILE

- Geographic footprint across Europe with an **80% average recurring rate per month**
- **83GWh of 100% renewable energy delivered** in 2021, up 77% from 2020
- Delivered **258 million green miles**
- **Signed signature partnerships** with **Carrefour** and **Nissan** amongst others

€86.3mm	REVENUE
€319.7mm	Net Loss
€9.2mm	OPERATIONAL EBITDA[1]
7.6%	UTILIZATION RATE[2]
787	FAST & ULTRA-FAST CHARGING SITES

Allego

Source: Company information

[1] Operational EBITDA adjusted for reorganization costs, certain business optimization costs, lease buyouts, anticipated board compensation costs and director and officer insurance costs and transaction costs; [2] In December 2021 and for ultra-fast chargers. Excludes all non-operational sites and sites that became operational in 2021

Market Leading Scale

Operating One of the Largest Pan-European Public EV Charging Networks

NOTE: Map includes both public and non-public sites

- Current AC Sites
- Current Fast and Ultra-Fast Sites[2]
- Select Sites in Backlog
- Operational
- Secured Expansion[1]
- Future Expansion Plans

Allego

Source: Company information
[1] Secured expansion countries refer to countries where the potential for EV charging is confirmed to be attractive enough and where installation of charging ports has already started or has been decided; [2] Country presence as of December 31, 2021, the Company has since expanded to 15 countries

14 Countries

Large presence across Europe[2]

~16,000 Locations

Public and Non-Public Sites

31,000+ Charging Ports

Multiple Strategic Partnerships and Agreements Signed Since Mid-2021

Key Partnerships Representing an Additional 1,000+ Sites for Allego

Jan 22, 2022

Flanders Highways Win

- **28 ultra-fast charging sites** along major highways in Flanders in 2022
- This will **double to 56 sites** by 2024

AGENTSCHAP WEGEN & VERKEER

Jan 21, 2022

5 Highway Locations on France's A355 Autoroute

- **5 ultra-fast charging locations;** the first of which is now open with **8 charging spots (6 ultrafast and 2 fast)**

VINCI AUTOROUTES

Dec 21, 2021

Strategic Partnership with Nissan

- Long-term partnership in **16 countries** and across **600+ locations**, to install, operate, and maintain DC fast chargers

NISSAN

Nov 23, 2021

Strategic Partnership with Carrefour

- More than **2,000 fast and ultra-fast EV charge points**
- **200+ locations** across France
- Allego to **operate and maintain** the network for over **12 years**

Carrefour

Nov 16, 2021

Strategic Partnership with REWE Nord

- Aim to deploy **100 new fast charging sites** across Germany

REWE

Oct 8, 2021

Strategic Partnership with Van der Valk

- Allego to offer fast charging facilities at **50+ hotels across the Netherlands and Belgium**

Sep 30,2021

Strategic Partnership with Casino

- Allego to develop **over 250 charging** stations in France across **36 Casino Group hypermarkets**

Casino

Allego

Source: Company information

European Union's Increased Focus and Investments in its Energy Independence

Recent Events Driving New Energy Focus

- Increasing energy supply concerns since Russia's unprecedented military attack on Ukraine
- Europe has been facing high and volatile energy prices in recent months

European Commission

The European Commission has proposed a new strategy, "REPowerEU", to boost Europe's energy independence with goal to **make Europe completely independent from Russian fossil fuels by 2030**

Action Plan to Achieve Energy Independence

Increase Rooftop Solar Panels, Heat Pumps and Energy Savings

- Reduce dependence on fossil fuels, making homes and buildings more energy efficient

Focus on Decarbonizing Manufacturing

- Accelerate the switch to electrification and renewable hydrogen and enhancing low-carbon manufacturing capabilities

Doubling the EU Ambition for Biomethane

- Produce 35 bcm per year by 2030, in particular from agricultural waste and residues

Increase Renewable Hydrogen Sourcing

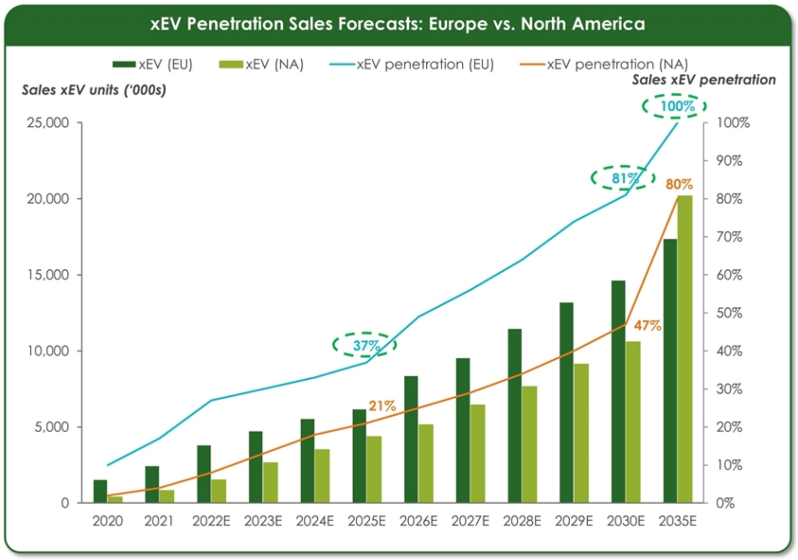
- Develop infrastructure, storage facilities and ports, and replace demand for Russian gas with additional 10 mt of imported renewable hydrogen from diverse sources and additional 5 mt of domestic renewable hydrogen

Accelerate Renewables Permitting

- Minimize the time for roll-out of renewable projects and grid infrastructure

Source: The European Commission and Wall Street research

Electrification of the European Automotive Market is Accelerating



xEV penetration in Europe expected to reach 37% in 2025E, ramping up to 81% by 2030E and as much as 100% in 2035E

In contrast, **xEV penetration in North America is 21% in 2025E** and 47% in 2030E, with further acceleration to 80% by 2035E

European regulations continue to tighten with **seven countries banning ICE sales by 2030**, supporting solid growth through the decade

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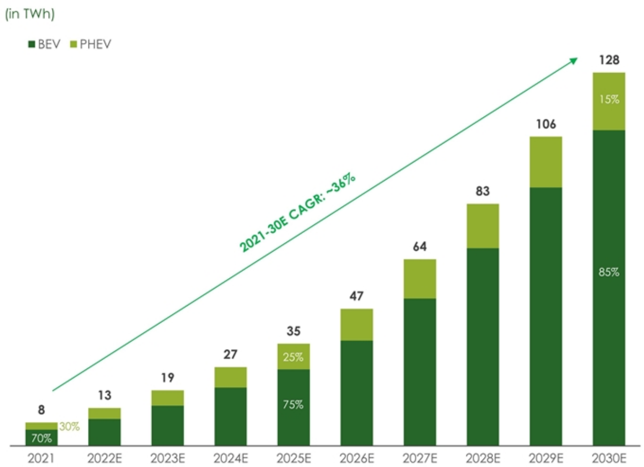
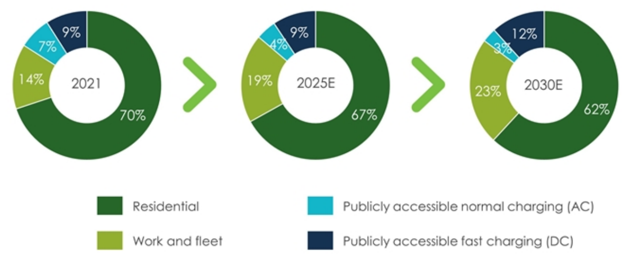
Source: Wall Street research

Accelerating EV Penetration would Result in Increased Electricity Demand and Need for Public Charging Stations

Annual Electricity Demand of Electric Vehicles in EU[1]



Share of Installed Charging Capacity in EU[1]



Share of Work & Fleet and Public Fast Charging is Expected to Increase in EU in Coming Years, Providing an Attractive Runway for Allego

Source: ChargeUp Europe
[1] Represents EU-27

Government Regulations and OEM Targets to Fast-track EV Adoption in Europe and Globally

Timeline of OEM Targets and Country Regulations

Country regulations

2023
- **Spain**: Cities with >50k inhabitants: only zero emission vehicles allowed

2025
- **China**: 20% of vehicles sold to be EV (BEV+PHEV)
- **Norway**: No new ICE sales
- **Mallorca**: No diesel car sales
- **Netherlands**, special zones: Only electrified trucks and delivery vehicles allowed

2030
- **US**: ~40 % of new vehicle sales to be BEV
- **Japan**: No ICE on street
- **UK, Denmark, Sweden, Ireland, Netherlands, Germany and UK**: No new ICE sales
- **International Energy Agency**: No new ICE sales recommended. 60% of global car sales to be BEV as of H2

2035
- **EU**: All new cars to be zero emission[1]
- **China**: Public transport vehicles to be fully electrified. 50% of new cars to be EV and remaining 50% hybrids. No ICE from 2035
- **Canada**: No new ICE sales
- **California, Massachusetts, New Jersey**: No new ICE on street
- **Thailand**: No new ICE on street

2040
- **Spain**: Cities with >50k inhabitants: no new ICE sales[2]

2050
- **Spain**: Cities with >50k inhabitants: no new ICE on street[2]

2020 — 2025 — 2030 — 2035 — 2040 — 2045 — 2050

OEM targets

2025
- **Lamborghini**: All new vehicles to be BEV or PHEV
- **Lincoln**: 50% of all new vehicles to be BEV
- **Renault**: 30% of all new vehicles to be BEV
- **Alpine**: 100% of all new vehicles to be BEV
- **Mercedes-Benz**: All new vehicle architectures to be BEV only (no longer PHEV). ~50% of all new vehicle sales to be BEV or PHEV

2027
- **Jaguar & Fiat (Europe)**: All new vehicles to be BEV

2028
- **Opel (Europe) & Chrysler**: All new vehicles to be BEV

2030
- **BMW brand**: 50% of all new vehicles to be BEV.
- **Porsche**: 80% of all new vehicles to be BEV
- **VW brand**: >70% of all new vehicles to be BEV in Europe
- **VW Group**: 60% /50% of all new vehicles to be BEV Europe / worldwide
- **Stellantis**: 100% / 50% of new vehicles to be BEV in Europe / U.S.
- **Cadillac**: All new vehicles to be BEV
- **Nissan**: 40% of all new vehicles to be BEV in U.S.
- **Kia**: 47% / 34% of all new vehicles to be BEV in Europe / U.S.
- **Ford**: All new vehicles in Europe to be BEV. 40% - 50% of global volumes to be BEV

2032
- **Mini**: All new vehicles to be BEV

2033
- **Audi**: All new vehicles to be BEV

2035
- **GM**: All new vehicles to be BEV
- **VW brand**: End of ICE sale in Europe

2036
- **Land Rover**: All new vehicles to be BEV

2040
- **Honda**: All new vehicles in North America to be BEV

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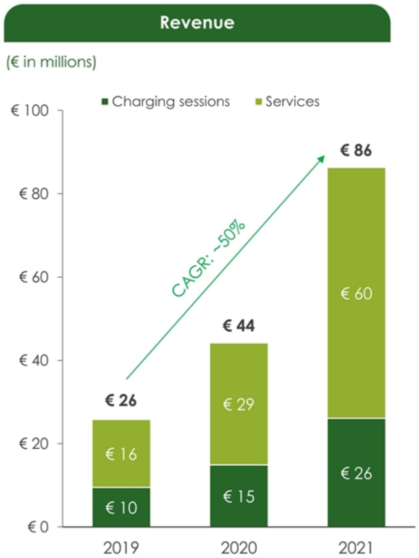
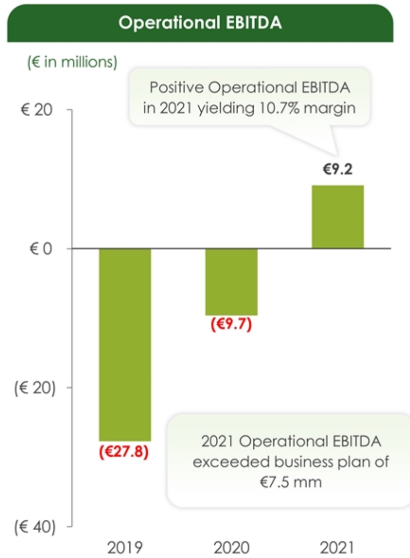
Source: Equity research

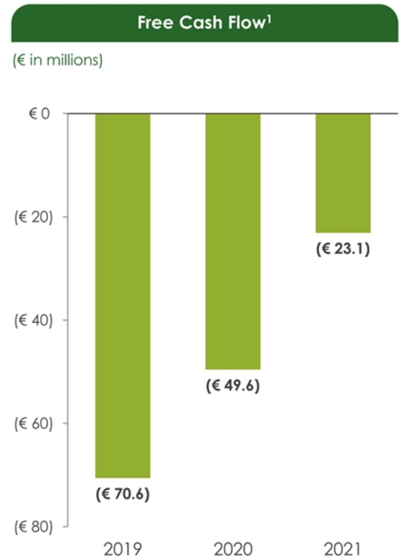
Note: [1] EU directive not finalized yet ; [2] Depending on outcome of EU directive

Financial and Operational Performance Update

Significant Growth Leading to Positive Operational EBITDA







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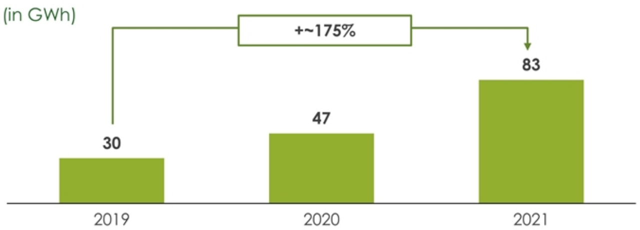
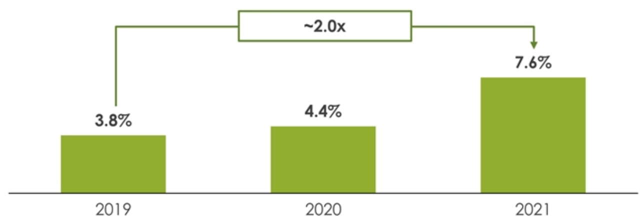
Source: Company information
[1] Free cash flow = Cash flow from operations – Capital expenditure + Proceeds from investment grants

Strong Operating Momentum

Significant Increase in Total Energy Sold



Utilization Rate on UFCs Almost Doubled From Pre-COVID



Strong Outlook Beyond the Near-Term

- Accelerating EV sales to increase demand for public charging
- Expansion of the network on track with 1,300 sites in Secured Backlog / Pipeline
- Strong visibility gained from new site launches and partnerships
- Overcoming energy cost increases and defending margins

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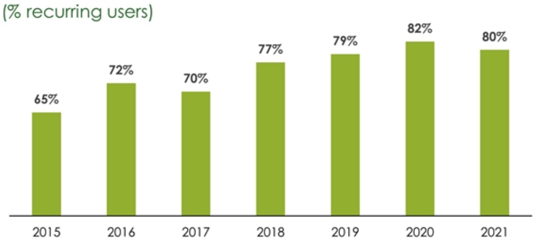
Source: Company information
Note: Utilization rate of UFC calculated based on a total capacity of 50 sessions per day per charger

Allego Delivered Impressive Growth in 2021

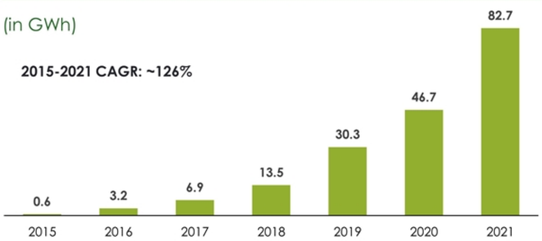
User Track Record on Allego's Network [1]

(% recurring users)



Total Energy Sold

(in GWh)



Highlights

- Allego's network handled over **6.1 million charging sessions in 2021** through its EV Cloud platform **(+65% compared to 2020)**
- **Utilization reached its highest average** in December 2021 at **7.6%[2]**, almost **doubling from pre-pandemic levels**, despite lockdown restrictions in certain countries still in place
- Allego's network has showed strong customer loyalty with **approximately 80% recurring rate per month**
- Allego's network enabled **414 million green kilometers** (~258 million miles) vs. 234 million green km (145 million miles) in 2020
- Allego's network supported the **avoidance of approximately 59 million kilograms[3] of CO2 emissions** last year based on the latest EU mandates
- Allego provided **100% renewable energy** to its network, remaining an essential link to **decarbonize mobility**

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Source: Company information

[1] All customer data is tracked through the ID cards/tokens used on Allego's network and required for invoicing; [2] For ultra-fast chargers; excludes all non-operational sites and sites that became operational in 2021; [3] Assuming 140g/km

Strong Momentum YTD through Q1 2022

Energy Sold
32 GWh ↑100% YoY

Charging Sessions
2.1 million sessions ↑ 84% YoY

Utilization rate ultra-fast chargers
7.7% up 71% YoY from 4.5%

User recurrency per month
Approximately 80%

Allego›

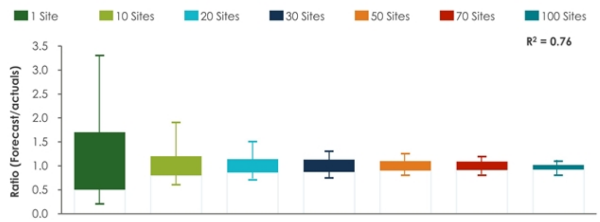
Proprietary Software Drives Competitive Edge in Charging Site Selection and Management

Allamo™ – Owned Site Identification / Assessment

Allows Allego to select premium charging sites to add to its network:

- Identify premium sites
- Forecast demand at site using external traffic statistics
- Build robust business case around site and determine returns potential

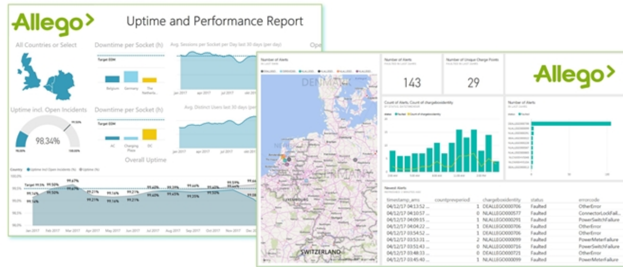
Model Forecast (kWh/day) Accuracy Improves with Larger Batch Sizes[1]



Allego EV Cloud™ – Uptime and Payment Optimization

Sophisticated CPO tool providing all essential services to owned and third-party including:

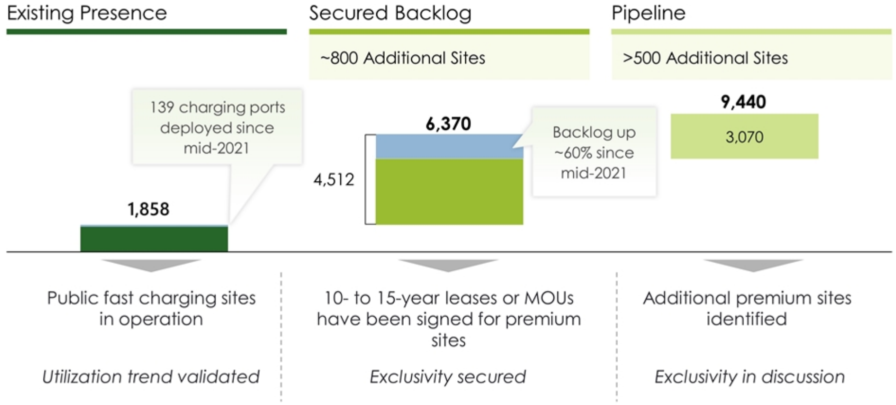
- Site onboarding and technical layout
- Authorization and billing
- Smart charging and load balancing
- Analytics and customer support



High predictability enables strong profitability
Increases O&M margins and secures high margin third-party services contracts

Strong Revenue Visibility from Secured Backlog and a Solid Pipeline

Total Allego Owned and Third-Party Fast and Ultra-Fast Charging Ports



As EV traffic builds, existing sites are upgraded with additional chargers to support increased throughput and charging sessions

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Source: Company information
Note: Data as of December 31, 2021

Appendix

Reconciliation of Non-IFRS Financial Measures

(€ in millions)	2021	2020	2019
Loss for the year	**(319.7)**	**(43.4)**	**(43.1)**
Income tax	0.4	(0.7)	0.3
Finance costs	15.4	11.3	5.9
Amortization and impairments of intangible assets	2.7	3.7	2.3
Depreciation and impairments of right-of-use assets	3.4	1.8	1.3
Depreciation, impairments and reversal of impairments of property, plant and equipment	5.6	4.8	4.7
EBITDA	**(292.2)**	**(22.5)**	**(28.6)**
Fair value gains / (losses) on derivatives (purchase options)	(2.9)	–	–
Share-based payment expenses	291.8	7.1	–
Transaction costs	11.8	–	–
Bonus payments to consultants	0.6	–	–
Lease buyouts	–	0.1	–
Business optimization costs	–	1.8	0.8
Reorganization and Severance	0.1	3.8	–
Operational EBITDA	**9.2**	**(9.7)**	**(27.8)**
Cash generated from operations	**(9.2)**	**(34.4)**	**(56.9)**
Capital expenditures	(15.6)	(18.4)	(17.0)
Proceeds from investment grants	1.7	3.2	3.3
Free cash flow	**(23.1)**	**(49.6)**	**(70.6)**

Source: Company information